

April - 03

TNPSC BITS

- ❖ Rajiv Gandhi Government General Hospital (RGGGH), Chennai performed South India's first Sacral Neuromodulation (SNM) surgery to treat urinary problems using an implanted device that controls bladder nerves.
- ❖ Garden Reach Shipbuilders and Engineers Limited (GRSE) has delivered three frontline naval platforms, namely Dunagiri, a missile warship, Sanshodhak, a survey vessel used for coastal and ocean research, and Agray, an anti-submarine vessel, to the Indian Navy.
- ❖ Indian Navy received Malwan, the second Anti-Submarine Warfare Shallow Water Craft (ASW SWC), an indigenously built warship designed for anti-submarine operations in shallow and coastal waters.
- ❖ India launched INS Shachi, the first Next Generation Offshore Patrol Vessel (NGOPV) in, Goa, as part of a series of eleven such vessels.
- ❖ The Atomic Energy Regulatory Board approved excavation for the Mahi Banswara Rajasthan Atomic Nuclear Power Project located in Banswara, Rajasthan, near the Mahi Dam on the Mahi River.
- ❖ Indian Navy received Sanshodhak, the fourth and last Survey Vessel Large, which is used for hydrographic surveys and mapping sea and coastal areas.
- ❖ A stampede at Maa Sheetla Temple in Nalanda district, Bihar, on 31 March 2026, led to the death of 8 people.
- ❖ The Speaker of Lok Sabha addressed the Purvanchal Mahotsav Maati-9 Festival, a cultural festival of the Purvanchal region based on soil and heritage.
- ❖ The Nyaya Setu AI Chatbot was unveiled by the Vice-President and the Minister of Law and Justice during the DISHA programme.
 - Nyaya Setu is a voice-first, multilingual Artificial Intelligence (AI) based legal assistant that helps citizens understand laws easily.

NATIONAL NEWS

India's IRCC Issuance

- ❖ India has emerged as the global leader in issuing Internationally Recognized Certificates of Compliance (IRCCs) under the Nagoya Protocol on Access and Benefit Sharing (ABS).
- ❖ India has issued 3,561 IRCCs, which is more than 56 percent of the total certificates issued worldwide.

- ❖ IRCCs (Internationally Recognized Certificates of Compliance) confirm Prior Informed Consent and Mutually Agreed Terms for use of genetic resources.
- ❖ The Nagoya Protocol ensures fair and transparent sharing of benefits from biological resources.
- ❖ India's performance is supported by the Biological Diversity Act, 2002 and a strong implementation system.
- ❖ National Biodiversity Authority, State Biodiversity Boards, and Biodiversity Management Committees help in compliance.
- ❖ Only 34 out of 142 countries have issued IRCCs, with India leading globally.



ECONOMY NEWS

Income Tax Act 2025

- ❖ The Income Tax Act, 2025, came into effect from 1 April 2026, replacing the Income Tax Act, 1961.
- ❖ The new Act reduces sections from 819 to 536 and rules from 511 to 333 to simplify tax laws.
- ❖ The Act reduces the total forms from 390 to 190 to make filing easier and faster.
- ❖ TCS (Tax Collected at Source) under LRS (Liberalised Remittance Scheme) is reduced to 2 percent for education, medical, and tour payments above ₹10 lakh.

- ❖ FAST-DS (Foreign Assets of Small Taxpayers Disclosure Scheme) allows small taxpayers to declare foreign assets with a reduced penalty.

- The Income Tax Act, 1961, is being replaced completely.
- From 1st April 2026, the Income Tax Act, 2025, takes over.
- CBDT has released the new Income Tax Rules, 2026 with updated deductions, PAN norms and reporting forms.

Two Factor Authentication Rule - RBI

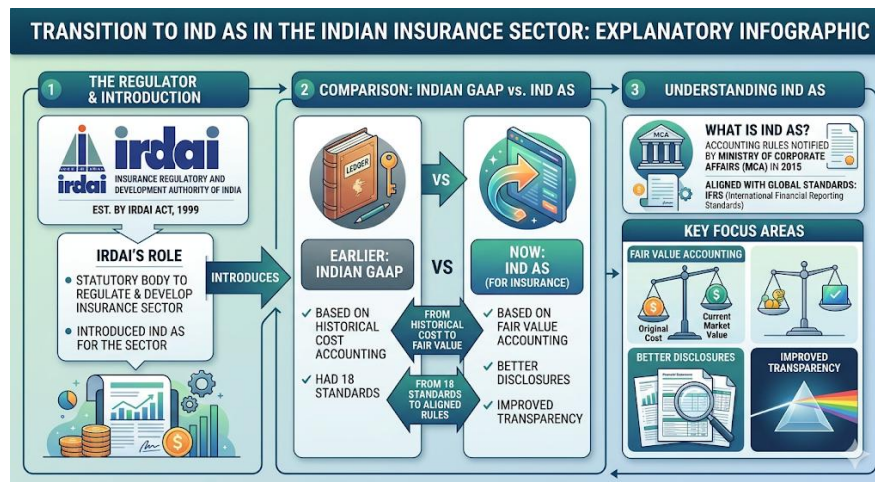


- ❖ RBI made Two-Factor Authentication (2FA) mandatory for all digital payments from 1 April 2026 to improve transaction security.
- ❖ Two-Factor Authentication (2FA) means using two different verification methods, such as PIN (Personal Identification Number), OTP, or biometric authentication.
- ❖ At least one authentication factor must be dynamic, like OTP, which changes for every transaction and increases security.
- ❖ Single-factor authentication methods like only PIN or only OTP will no longer be allowed for any digital transaction.

- ❖ The rule is applicable to all digital payment systems, including UPI, debit and credit cards, and mobile wallets.
- ❖ The main objective is to reduce the increasing number of digital payment frauds and protect users from cyber threats.

IND AS in the Insurance Sector

- ❖ Insurance Regulatory and Development Authority of India has introduced Indian Accounting Standards (Ind AS) for the insurance sector.
- ❖ Ind AS are accounting rules notified by the Ministry of Corporate Affairs in 2015.
- ❖ They are aligned with global standards called International Financial Reporting Standards (IFRS).
- ❖ These standards focus on fair value accounting, better disclosures, and improved transparency in financial reporting.
- ❖ Earlier, India followed Indian Generally Accepted Accounting Principles (Indian GAAP), which was based on historical cost accounting and had 18 standards.
- ❖ IRDAI is a statutory body set up under the IRDAI Act, 1999, to regulate and develop the insurance sector in India.



STATE NEWS

Gig Workers Bill 2026 - Telangana

- ❖ Telangana Assembly has passed the Telangana Platform-Based Gig Workers (Registration, Social Security and Welfare) Bill, 2026.
- ❖ The Bill aims to provide legal recognition and social security to gig workers like delivery workers and drivers.

- ❖ It requires platform companies to register workers and submit transaction details regularly.
- ❖ Similar laws have been passed in Karnataka, Rajasthan, Jharkhand, and Bihar.



IMPORTANT DAYS

Utkal Divas 2026 - April 01



- ❖ Utkal Divas, also known as Odisha Foundation Day, is celebrated to mark the formation of Odisha.
- ❖ Odisha was formed on 1 April 1936 by separating Odia-speaking regions from different provinces under British rule.



- ❖ It is the first state in India formed on a linguistic basis to protect the Odia language and cultural identity.
- ❖ The movement for a separate state was led by leaders like Madhusudan Das and Gopabandhu Das.
- ❖ Initially, the state included six districts: Cuttack, Puri, Baleswar, Sambalpur, Koraput, and Ganjam.

