

April - 11

TNPSC BITS

- ❖ United States Senate confirmed Ketanji Brown Jackson as the first Black woman to sit as Judge in the country's highest court.
- ❖ Mumbai's city administration reported that India's first case of the highly-transmissible coronavirus variant, XE.
 - The hybrid of two omicron strains BA.1 and BA.2 was detected in a 50-year-old woman who had travelled to the city from South Africa.
- ❖ Hollywood's film academy banned Will Smith from attending the Oscars for 10 years.
 - This was done after he slapped presenter Chris Rock on stage at the Academy Awards ceremony.

TAMIL NADU

Banks-on-wheels in Tamilnadu

- ❖ The Minister for Cooperation in Tamilnadu I.Periya Samy announced that 34 banks-on-wheels will be introduced.
- ❖ It will be introduced on behalf of the Tamil Nadu State Apex Cooperative Bank and all-district central cooperative banks.
- ❖ They will provide key banking services, including ATM services.

Chennai Corporation Budget 2022





- ❖ The Chennai Corporation Mayor Priya Rajan presented the civic body's budget after a gap of six years.
- ❖ Some of the important announcements made by the Mayor include:
 - Students will be provided breakfast in schools run by the civic body
 - CCTV cameras will be set up in schools
 - Efforts will be taken to improve English speaking in schools
 - Girl students will be given sanitary napkins under Nirbhaya Funds
 - 70 Chennai Corporation high and higher secondary schools will be provided with an internet connection.

NATIONAL

Raw Jute - Minimum Support Price

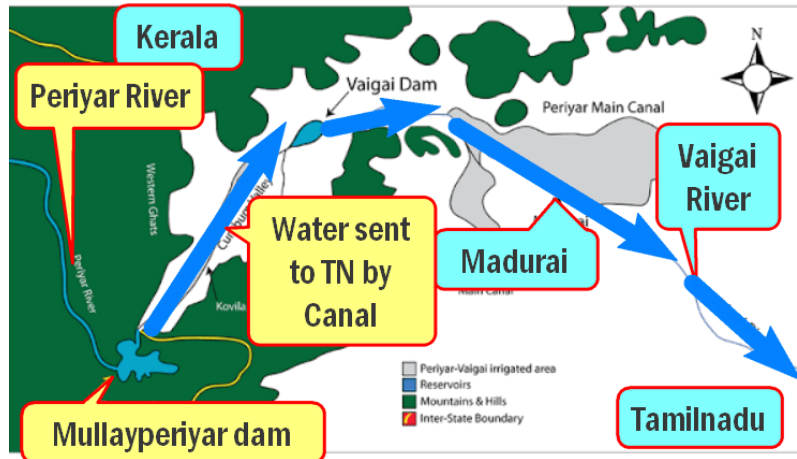
- ❖ The Minimum Support Price (MSP) for raw jute for the 2022-2023 season was approved by the Cabinet Committee on Economic Affairs.
- ❖ The MSP for raw jute has been set at Rs. 4,750 per quintal for the 2022-2023 season.
- ❖ This is 250 rupees higher than the previous season.



Mullaperiyar Dam Verdict

- ❖ Kerala had demanded that the Central Water Commission chairman be made the oversight committee chairman.
- ❖ The Centre opposed it.
- ❖ The Centre is of the view that the present Chairman of the Oversight Committee need not be replaced.
- ❖ The Supreme Court had ruled that the legal powers of the National Dam Safety Authority in the Mullaperiyar case would be temporarily transferred to the oversight committee.

- ❖ The court ruled that the oversight committee would be strengthened to include each member from both states.
- ❖ The Central Government has also agreed to reorganize the committee.
- ❖ Each committee will include representatives from the states of Kerala and Tamil Nadu.



Banarasi Pashmina



- ❖ Recently, Khadi and Village Industries Commission (KVIC) launched “Banarasi Pashmina” to boost self-sustainability & Artisanal Creativity.
- ❖ This is for the first time that Pashmina products are being produced outside the region of Leh-Ladakh and Jammu & Kashmir.
- ❖ It creates a fusion of diverse artistry from Leh-Ladakh, Delhi, and Varanasi.

- ❖ It aims to generate sustainable employment opportunities for women in Ladakh and diversify the skills of traditional weavers in Varanasi.

INTERNATIONAL

No-trust motion

- ❖ Pakistan's Prime Minister Imran Khan has been ousted from power after losing a no-confidence vote in his leadership.
- ❖ Mr Khan is now the first Pakistani prime minister to be ousted by a no-confidence vote.
- ❖ The no-trust motion against the PM was moved by Opposition leader Shahbaz Sharif.

Maitri



- ❖ President Ram Nath Kovind landed in Amsterdam for the final leg of his two-nation journey.
- ❖ This is his first visit to the Netherlands in 34 years.
- ❖ During the visit, he named a new yellow tulip variety 'Maitri'.

ECONOMY

Tax Revenues

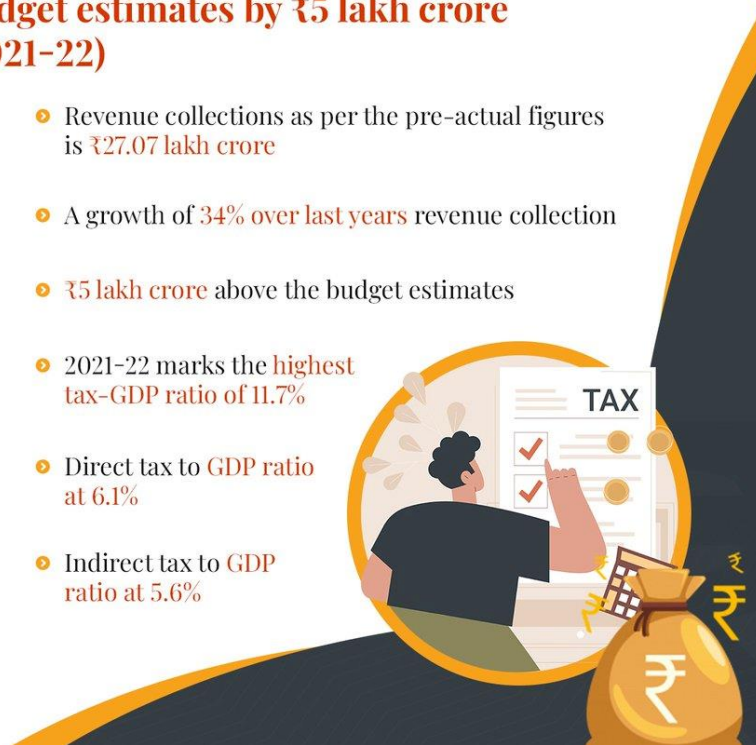
- ❖ Tax revenues in 2021-22 exceeded Union Budget's estimates by ₹ 5 lakh crore

- ❖ Against the Union Budget estimates of ₹ 22.17 lakh crore, the revenue collections as per the pre-actual figures were ₹ 27.07 lakh crore.
- ❖ The tax revenue during 2021-22 was 34 per cent higher than ₹ 20.27 lakh crore recorded in 2020-21.

Tax Revenues exceed the Union Budget estimates by ₹5 lakh crore (2021-22)



- Revenue collections as per the pre-actual figures is ₹27.07 lakh crore
- A growth of 34% over last years revenue collection
- ₹5 lakh crore above the budget estimates
- 2021-22 marks the highest tax-GDP ratio of 11.7%
- Direct tax to GDP ratio at 6.1%
- Indirect tax to GDP ratio at 5.6%



Current Account Deficit

- ❖ India's Current Account Deficit (CAD) increased to \$23 billion (2.7 per cent of GDP) in the third quarter (Q3) of 2021-22 from \$9.9 billion (1.3 per cent of GDP) in Q2 of 2021-22 and \$2.2 billion (0.3 per cent of GDP) in Q3 of 2020-21.
- ❖ According to the Reserve Bank of India, the widening of CAD in Q3 of 2021-22 was mainly on account of a higher trade deficit.

Standing Deposit Facility

- ❖ The Standing Deposit Facility is viewed as a strong tool to suck out the surplus liquidity.
- ❖ It was proposed by the RBI.

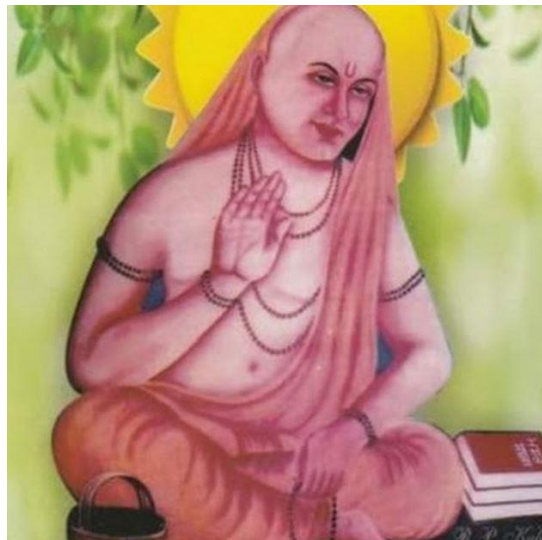
- ❖ This concept, first recommended by the Urjit Patel committee report in 2014, may soon become part of the central bank's toolkit to manage liquidity.
- ❖ A standing deposit facility is a remunerated facility that will not require the provision of collateral for liquidity absorption.

PROPOSED SYSTEM

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| <ul style="list-style-type: none">▪ Banks park more than ₹7 trillion liquidity surplus with RBI▪ Central bank has bonds worth up to ₹9 trillion to use as collateral | <ul style="list-style-type: none">▪ Standing Deposit Facility can absorb this liquidity without issuing collaterals▪ If introduced, it will have lower rate than reverse repo |
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PERSONALITIES, AWARDS, AND EVENTS

Guru Nabha Dass



- ❖ Punjab government has announced gazetted holiday on the birth anniversary of Guru Nabha Dass taking it out from the list of restricted holidays.
- ❖ He is a 16th-century saint.

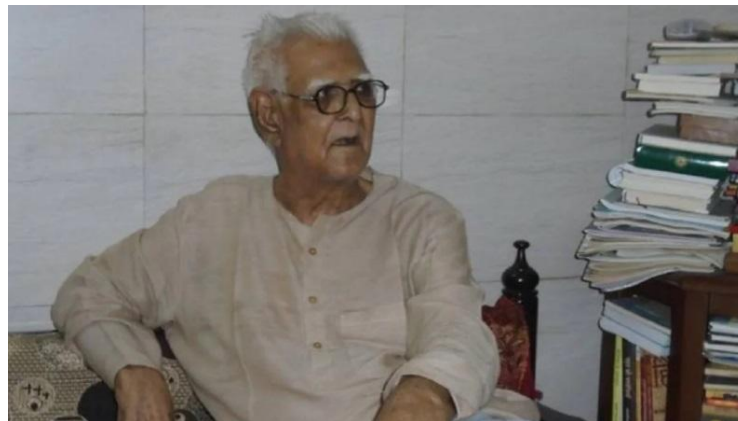
- ❖ Guru Nabha Dass was born on April 8, 1537, at village Bhadrachalam on the bank of Godavari river in Khammam district, in the present-day Telangana.
- ❖ Guru Nabha Dass wrote 'Bhagatmal' in 1585.

World Press Photo of the Year

- ❖ A photograph by Canadian photographer Amber Bracken titled “Kamloops Residential School” has won the 2022 World Press Photo of the Year award.
- ❖ It organized by the Dutch foundation World Press Photo.
- ❖ The photo shows children’s clothing hung on crosses.
- ❖ It commemorates more than two hundred children who died of maltreatment, neglect, and disease at the Kamloops Indian Residential School in British Columbia.
- ❖ Ms. Bracken’s photo also won the Singles award in the regional North and Central America category.



Saraswati Samman 2021



- ❖ Noted poet and litterateur Prof Ramdarash Mishra will be awarded the prestigious Saraswati Samman 2021.
- ❖ This is for his collection of poems 'Mein to Yahan Hun'.
- ❖ This was announced by KK Birla Foundation announced.
- ❖ The recipient is chosen by a selection committee, whose current head is Dr. Subhash C Kashyap.

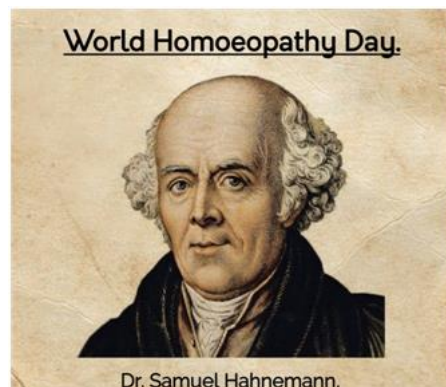
IMPORTANT DAYS

57th CRPF Valour Day - April 9



- ❖ The Central Reserve Police Force (CRPF) Valour Day (Shaurya Diwas) is observed as a tribute to the brave men of the Force.
- ❖ The year 2022 marks the 57th CRPF Valour Day.
- ❖ It was on this day in 1965, a small contingent of CRPF created history by defeating an invading Pakistani army, several times larger, at the Sardar Post located in the Rann of Kutch, Gujarat.

World Homoeopathy Day - April 10





- ❖ It is observed to commemorate the birth anniversary of the founder of homoeopathy, Dr Christian Fredrich Samuel Hahnemann, to mark his 267th birthday.
- ❖ A two-day scientific convention is also being organised by three apex bodies under the Ministry of AYUSH on April 9th and 10th.
- ❖ The bodies are the Central Council for Research in Homoeopathy, the National Commission for Homoeopathy, and the National Institute of Homoeopathy.

