



April - 29

TNPSC BITS

- ✤ LG of South Korea has confirmed that it is closing down its mobile phone business.
 - $\circ~$ The company's mobile phone unit has been a loss-making affair for about six years.
- The Union Minister of Health and Family Welfare recently reported that as many as 116 districts in India have reported zero malaria cases in 2020.
 - In 2020, India had reduced the disease burden of Malaria by 84.5%. And also, it has reduced the deaths due to Malaria by 83.6%.
- ✤ A Glacier burst occurred in Sumna, Neeti Valley located in Chamoli district in India-China border.
 - In India, China, Nepal and Bhutan, the glaciers have been losing the equivalent of more than a vertical foot and half of ice each year since 2000.
- The US Senate recently passed a bill to help combat the rise of hate crimes against the Pacific Islanders and Asian Americans.
 - Of all the states, California is facing a greater number of hate crimes.
- South Africa's second-largest lender FirstRand Bank exited India after 12 years.
 - FirstRand became the second global bank to exit India after Citigroup.

NATIONAL

Global Energy Review report

The International Energy Agency recently released the Global Energy Review report.

In India

- ✤ According to the report, the Carbon Dioxide emissions in India is to be 1.4% higher than the levels recorded in 2019.
- The coal-fired power generation is to increase by three times higher than the increase in generation from the renewables.
- The coal demand is expected to increase by 9%.
- India has pledged to reduce the emission intensity of its GDP by 33% to 35% under Paris Agreement.





Currently, the carbon dioxide emissions of India is 60% below the global average.

COVAXIN neutralizes double Mutant Strain

- ✤ The Indian Council of Medical Research recently announced that COVAXIN neutralises the Double Mutant Strain of COVID-19.
- ✤ The National Institute of Virology recently demonstrated the neutralisation potential of COVAXIN against the Brazil variant and UK variant.
- ◆ The B.1.617 is a recently spreading double mutant variant of COVID-19.
- ♦ It carries the mutations of E484Q and also the mutations of L452R.



COVISHIELD protects against Double Mutant

- ✤ The Centre for Cellular and Molecular Biology recently announced that COVISHILED vaccine protects against B.1.617 variant.
- ✤ It is also called the double mutant strain.





- The vaccines were tested against the double mutant variety using the Vitro Neutralisation assay.
- Vitro Neutralisation assay is used to detect if an antibody is capable of preventing virus replication.

INTERNATIONAL

Australia and China's Belt and Road deal

- The Australian Government recently announced that it has cancelled deals on Belt and Road initiative over national interest.
- In 2018, the Victorian State Government had signed two agreements with China.
- ✤ An agreement was signed to promote infrastructure development initiative in the state.
- The second agreement was signed in 2019 that aimed to bring in Chinese investments in the state.
- Both these agreements were signed under the Belt and Road Initiative of China.
- The Australian Government recently cancelled both these agreements.

Note

- In December 2020, the Australian Government introduced the Australia Foreign Relations (State and Territory Arrangement) Act.
- The law allows Australian Government to cancel any agreements signed between a foreign country and the state authorities.
- This shall be done if the actions of the agreement threatened national interest.

State of Emergency in Ethiopia

- Ethiopia recently declared Emergency in the southern part of Amhara region as violence broke out in various parts.
- The violence in the region began after an ethnic Oromo Imam was shot dead outside a mosque.
- This increased the clashes between the Ethnic Oromo civilians and the Amhara Security forces.





ECONOMY

Ace Money Neobank

- ✤ Aceware FinTech Services launched Kerala's first neobank called Ace Money Neobank.
- ✤ It has joined in partnership with YES Bank and ICICI Bank for this.
- ✤ Aceware is a Kerala-based fintech services company.
- The services of Ace Money Neobank are available at all the panchayats in Kerala.

Neobanks

- It is a kind of digital bank, entirely online instead of being present physically at a specific location.
- Chqbook (Chqbook.com) India's first Neobank for small business owners like kiranas, merchants, chemists, and others running proprietorships.
- FamPay India's first Neobank for teenagers.
- Finin India's first full-fledged consumer neobank.

ENVIRONMENT

World Assessment Report II

- The United Nations recently released the Second World Ocean Assessment report.
- It is the work of hundreds of scientists appointed by the members of United Nations from all over the world.
- ✤ It follows the initial report, "World Ocean Assessment I" published in 2015.

Findings

- The number of dead zones in the oceans have doubled.
- ✤ It has increased from 400 in 2008 to 700 in 2019.
- ◆ 90% of the Mangrove Seagrass and marsh plant species are facing extinction.
- ✤ 30% of seabird species are facing the threat of extinction.
- \clubsuit Only 10% of the ocean has been explored and studied.
- \clubsuit The heat content in the oceans has more than doubled since 1990.
- ✤ 15% of the Sandy beaches are seeing retreating shorelines.

Dead Zone

• Dead Zone is a common term used for Hypoxia.





- ✤ The largest dead zone is located in the Arabian sea.
- ✤ This covers almost 63,700 square miles in Gulf of Oman.

IMPORTANT DAYS

International Chernobyl Disaster Remembrance Day - April 26

- The International Chernobyl Disaster Remembrance Day is observed every year to raise awareness of the consequences of the 1986 Chernobyl disaster
- ✤ It also creates awareness of the risks of nuclear energy in general.
- ✤ The United Nations (UN) proclaimed the day on April 26, 2016.
- On this day in 1986, a reactor exploded at the Chernobyl nuclear power plant in Ukraine with devastating consequences.



World Intellectual Property Day - April 26



- This day is being observed to celebrate creativity and raise awareness about how copyright, trademarks and designs impact daily life.
- ✤ This year's theme of the Day is: 'IP and SMEs: Take your ideas to markets'.





This is aimed at promoting the role of small and medium enterprises in economy and how they can use intellectual property rights to build stronger and more competitive businesses.

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