

August - 07

TNPSC BITS

- ❖ The Government of India has set a target of increasing Natural Gas in the primary energy mix by 15 per cent by 2030.
- ❖ Amazon India has signed agreement with Indian Railway to boost its delivery services in the country.
- ❖ Ravinder Takkar, MD& CEO of Vodafone Idea Limited appointed as a chairman of the firm.
- ❖ The fourth edition of the ONGC Para Games was officially launched in New Delhi.

TAMIL NADU

Chevalier award

- ❖ The French government has announced that it would confer the Chevalier de l'Ordre National du Mérite, on Kannan Sundaram.
- ❖ He was the publisher of Kalachuvadu.
- ❖ This is recognition for his contribution to the publishing collaboration between India and France.



Original status of temple Restoration

- ❖ The Thalavetti Muniyappan temple, near Salem, hereafter will be treated as a Buddhist temple.
- ❖ Till now, a local deity is worshiped as per Hindu rituals.
- ❖ This Temple located at Kottai Road, Periyeri Village near Salem.

- ❖ The High court conducted inspection and determined the “identity and antiquity” and take appropriate action to restore the status to a Buddha Trust.

Sculptures in the temple

- ❖ The figure was in a seated position known as ardha-padmasana on a lotus pedestal.
- ❖ The hands are posed in ‘dhyana mudra’.
- ❖ The figure is Sagati.
- ❖ The head shows lakshanas of the Buddha such as curly hair, ushnisha and elongated earlobe.



NATIONAL

All-women Navy crew



- ❖ Five women officers of the Indian Naval Air Squadron 314 (INAS 314) created history by completing the first all-women independent maritime reconnaissance and surveillance mission.
- ❖ This is held over the north Arabian Sea onboard a Dornier 228 aircraft.
- ❖ This first-of-its-kind military flying mission.
- ❖ The aircraft was captained by the Mission Commander Lt Commander Aanchal Sharma.

Indian Companies in 2022 Fortune 500 list

RIL TOP-RANKED INDIAN PVT SECTOR COMPANY IN 2022 FORTUNE GLOBAL 500 LIST IANS

Buoyed by IPO, LIC opens its account in the list at No. 98, even as RIL goes up by 51 notches to No. 104

Rank	Company	Revenues (\$mn)	Revenue Growth (%)	Profits (\$mn)	Profit Growth (%)	Staff (Nos.)	Change in Rank	Years on Global 500 List
98	LIC of India	\$97,266.70	2.60%	\$553.80	38.20%	105,738	-	01
104	Reliance Industries	\$93,982.00	49.40%	\$8,150.70	23.10%	342,982	51	19
142	Indian Oil	\$79,542.40	57.70%	\$3,370.40	15.60%	32,938	70	28
190	Oil & Natural Gas Corporation	\$65,961.50	41.60%	\$6,112.10	179.20%	38,252	53	16
236	State Bank of India	\$54,643.20	5.20%	\$4,749.60	57.30%	244,250	-31	17
295	Bharat Petroleum	\$46,867.30	49.70%	\$1,568.40	-28%	9,193	99	19
370	Tata Motors	\$37,797.20	11.10%	(\$1,536.20)	-	73,608	-13	13
435	Tata Steel	\$32,861.10	55.20%	\$5,391.40	434.20%	72,551	-	08
437	Rajesh Exports	\$32,649.50	-6.20%	\$135.40	18.90%	181	-89	07

Fortune Global 500 list ranks companies by total revenues for their respective fiscal years ended on or before March 31, 2022

Source: <https://fortune.com/global500/2022/search/>

- ❖ 9 Indian public and private companies have been featured in the Fortune Global 500 list of year 2022.
- ❖ Life Insurance Corporation of India has been ranked at 98th position in the list.
- ❖ LIC has been added to the list for the first time.
- ❖ Reliance Industries Limited (104th) listed for the 19th year in a row.

- ❖ The other Indian firms are: Indian Oil Corporation (142), ONGC (190), SBI (236), Bharat Petroleum (295) Tata Motors (370), Tata Steel (435) and Rajesh Exports (437).
- ❖ USA's Walmart topped the list for the ninth consecutive year.
- ❖ It has maintained the first position for 17th time since 1995.

INTERNATIONAL

IOCL MoU with Bangladesh

- ❖ The Indian Oil Corporation Limited and the Bangladesh Roads and Highways department has inked a new MOU.
- ❖ This will allow the emergency delivery of petroleum products via Bangladeshi territory to India.
- ❖ The Petroleum products tankers will enter from Meghalaya and travel into Bangladeshi territory on their way to Tripura.



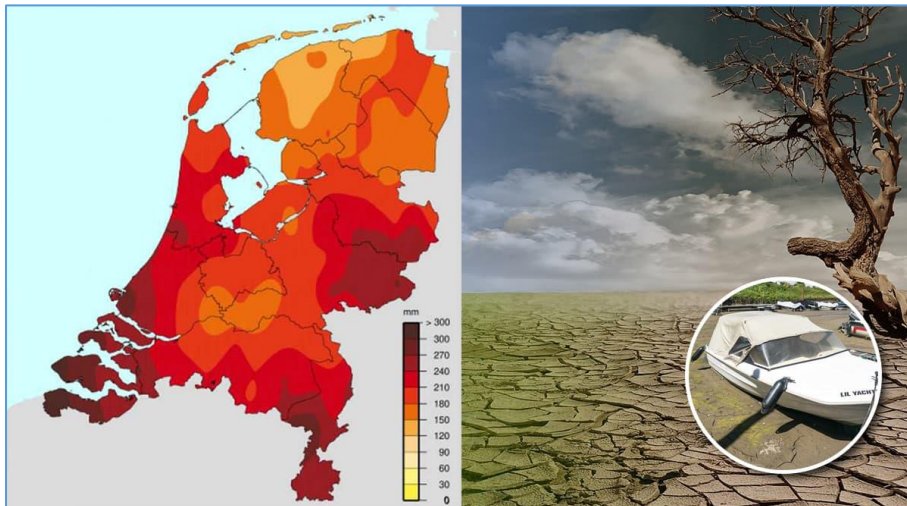
Yudh Abhyas exercise

- ❖ India and the US will hold an over two-week-long military exercise in Uttarakhand.
- ❖ This is the 18th edition of this exercise.
- ❖ The last edition of the exercise took place in October 2021 in Alaska in the US.
- ❖ In June 2016, the US designated India a "Major Defence Partner".
- ❖ The Logistics Exchange Memorandum of Agreement (LEMOA) was signed in 2016.

- ❖ The Communications Compatibility and Security Agreement (COMCASA) was finalised in 2018.
- ❖ India and the US sealed the Basic Exchange and Cooperation Agreement (BECA) in 2020.



Water shortage in the Netherlands



- ❖ The National Water levels in the Netherlands has declined to all-time low.
- ❖ As a result, country has been suffering from a water shortage.
- ❖ Rhine River Water is supplying 50% less water than normal.
- ❖ Netherlands is known for its abundance of water.

- ❖ But water shortage was declared for the fifth time in last 22 years.

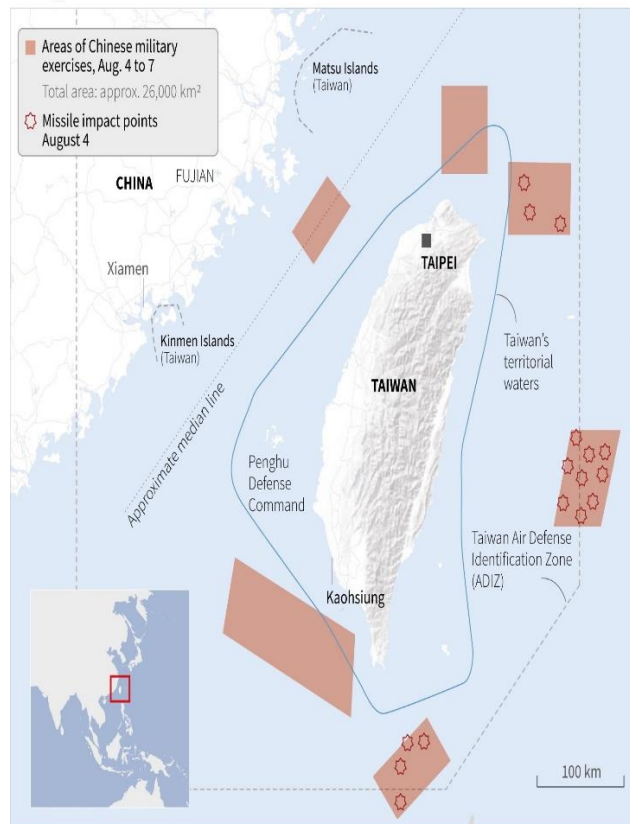
Meeting of UNSC Counterterrorism Committee

- ❖ India will host UN Security Council's 15 member countries special counterterrorism meeting.
- ❖ The meeting in India will be the seventh occasion of that meeting convened outside of the UN headquarters.
- ❖ India got a 2-year term as an elected non-permanent member of the UNSC last year.
- ❖ India will serve as the committee's chair until December 2022.

China's largest-ever military exercises

Chinese military exercises

China fired ballistic missiles and deployed fighter jets and warships, as it held its largest-ever military exercises around Taiwan

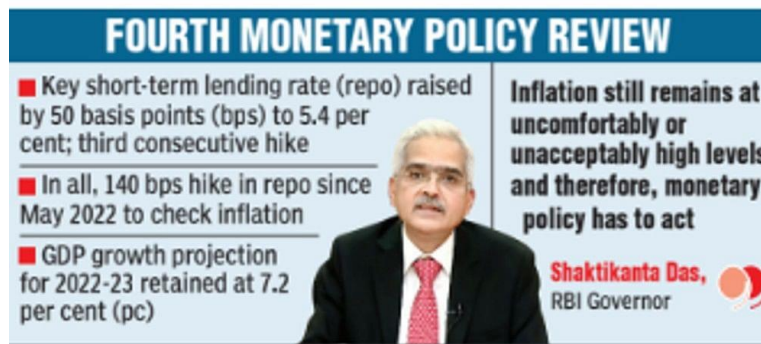


- ❖ China has started its largest-ever military exercises around Taiwan.
- ❖ Chinese media is tagging the exercise as rehearsal for 'reunification process'.
- ❖ The drill is underway across six zones across Taiwan.

- ❖ China's navy, air force and other departments are taking part in the drill.
- ❖ In response, Taiwan has also alerted its military and has staged multiple civil defence drills.

ECONOMY

4th RBI Monetary Policy review



- ❖ The Reserve Bank of India has retained its retail inflation forecast for the current fiscal year at 6.7 per cent.
- ❖ It has increased the policy repo rate under the liquidity adjustment facility (LAF) by 50 basis points to 5.40 per cent with immediate effect.

India's Trade Deficit



- ❖ India's trade deficit widened to a record \$31.02 billion in July.
- ❖ This is due to over 70 per cent rise in crude oil imports.
- ❖ It was \$10 billion in the same period last year.

- ❖ For the first four months of the current financial year, the deficit stood at \$100 billion.
- ❖ This was \$42 billion in the same period last year.

SCIENCE AND TECHNOLOGY

South Korea's moon mission

- ❖ South Korea launched its maiden spacecraft to the moon.
- ❖ The South Korean lunar orbiter (Danuri) will inspect the future landing spots.
- ❖ It was launched on SpaceX's Falcon 9 launch vehicle.
- ❖ If this mission is successful, it will join spacecraft from India US and China which are already operation across the moon.
- ❖ India, Russia and Japan will also launch new moon missions in 2022-2023.
- ❖ NASA is also scheduled to launch its mega moon rocket, under Artemis program, in August 2022.



ENVIRONMENT

Rare white elephant

- ❖ A rare white elephant has been born in western Myanmar.
- ❖ Buddhist-majority country believe this to be an auspicious creature.
- ❖ Historically, white elephants were considered extremely auspicious in Southeast Asian culture.



- ❖ There are currently six white elephants in captivity in the military-built capital Naypyidaw.

