

August - 15

TNPSC BITS

- ❖ Alejandro Giammattei became the New President of Guatemala after winning the election in the second round against Sandra Torres.
- ❖ Singapore said that it will impose ban on Domestic sale of Ivory from 2021.
- ❖ As per the recent report of World Health Organization, Sri Lanka is the fourth country in the WHO South-East Asia Region, after Bhutan, Maldives, and Timor-Leste, to eliminate measles and control rubella.
- ❖ In the recent ODI match against West Indies, Virat Kohli scored his 42nd century and became the second highest Indian run-getter by surpassing Sourav Ganguly (11363). Now Kohli is behind Sachin Tendulkar.
- ❖ The former Prime Minister Manmohan Singh filed his nomination as the Congress candidate for the by-election to the Rajya Sabha for the first time from Rajasthan. He was a Rajya Sabha member from Assam for five consecutive terms between 1991 and 2019.

NATIONAL

Insolvency and Bankruptcy Code (Amendment) Bill, 2019

- ❖ The Bill amends the Insolvency and Bankruptcy Code, 2016.
- ❖ Insolvency is a situation where individuals or companies are unable to repay their outstanding debt.
- ❖ The Code provides a time-bound process for resolving insolvency in companies and among individuals.

Important Changes

- ❖ Under the Code, a financial creditor may file an application before the National Company Law Tribunal (NCLT) for initiating the insolvency resolution process.
- ❖ The NCLT must find the existence of default within 14 days.
- ❖ Thereafter, a Committee of Creditors (CoC) consisting of financial creditors will be constituted for taking decisions regarding insolvency resolution.
- ❖ The CoC will appoint a resolution professional who will present a resolution plan to the CoC.
- ❖ Then the CoC must approve a resolution plan, and the resolution process must be completed within 180 days.
- ❖ If the resolution plan is rejected by the CoC, the debtor will go into liquidation.

- ❖ This may be extended by a period of up to 90 days if the extension is approved by NCLT.
- ❖ The Code states that the insolvency resolution process must be completed within 180 days, extendable by a period of up to 90 days.
- ❖ Now the Bill adds that the resolution process must be completed within 330 days.

Summary

- ❖ The Bill addresses three important issues.
- ❖ First, it strengthens provisions related to time-limits.
- ❖ Second, it specifies the minimum pay-outs to operational creditors in any resolution plan.
- ❖ Third, it specifies the manner in which the representative of a group of financial creditors (such as home-buyers) should vote.

Public Premises (Eviction of Unauthorised Occupants) Amendment Bill, 2019

- ❖ It was introduced in Parliament by the Minister of Housing and Urban Affairs Hardeep Singh Puri.
- ❖ The Bill amends the Public Premises (Eviction of Unauthorised Occupants) Act, 1971.



- ❖ The Bill defines ‘residential accommodation occupation’ as the occupation of public premises by a person on the grant of a license for such occupation.



- ❖ The Bill adds a provision laying down the procedure for eviction from residential accommodation.
- ❖ If the person in unauthorised occupation of the residential accommodation challenges the eviction order passed by the estate officer in court, he/she will be required to pay damages for every month of such occupation.

Motor Vehicles (Amendment) Bill, 2019

- ❖ It was introduced in parliament by the Minister for Road Transport and Highways Nitin Gadkari.
- ❖ The Bill seeks to amend the Motor Vehicles Act, 1988 to provide for road safety.
- ❖ The Act provides for grant of licenses and permits related to motor vehicles, standards for motor vehicles, and penalties for violation of these provisions.

Important Changes

- ❖ The central government will develop a scheme for cashless treatment of road accident victims during golden hour.
- ❖ The Bill defines golden hour as the time period of up to one hour following a traumatic injury, during which the likelihood of preventing death through prompt medical care is the highest.
- ❖ The Bill increases the minimum compensation for hit and run cases as follows
 - In case of death, from Rs 25,000 to two lakh rupees, and
 - In case of grievous injury, from Rs 12,500 to Rs 50,000.
- ❖ The Bill requires the central government to constitute a Motor Vehicle Accident Fund, to provide compulsory insurance cover to all road users in India.
- ❖ The Bill defines a good samaritan as a person who renders emergency medical or non-medical assistance to a victim at the scene of an accident.
- ❖ The Bill allows the central government to order for recall of motor vehicles if a defect in the vehicle may cause damage to the environment, or the driver, or other road users.
- ❖ The manufacturer of the recalled vehicle will be required to
 - reimburse the buyers for the full cost of the vehicle, or
 - replace the defective vehicle with another vehicle with similar or better specifications.
- ❖ The central government may develop a National Transportation Policy, in consultation with state governments.
- ❖ The Bill provides for a National Road Safety Board, to be created by the central government through a notification.

- ❖ The Bill defines aggregators as digital intermediaries or market places which can be used by passengers to connect with a driver for transportation purposes (taxi services).

New order
Key highlights of the Motor Vehicles Amendments Bill, 2019



- **Cashless treatment** likely of victims during golden hour
- **Minimum compensation** for hit-and-run cases hiked in case of death from ₹25,000 to ₹2 lakh, and, in case of grievous injury, from ₹12,500 to ₹50,000

Offences and penalties:
The maximum penalty for driving under the influence of alcohol or drugs has been increased from ₹2,000 to ₹10,000

Compulsory insurance:
The Bill requires the central government to constitute a Motor Vehicle Accident Fund, to provide compulsory insurance cover to all road users in India

- ❖ These aggregators will be issued licenses by state.
- ❖ Further, they must comply with the Information Technology Act, 2000.
- ❖ The Bill increases penalties for several offences under the Act.
- ❖ For example, the maximum penalty for driving under the influence of alcohol or drugs has been increased from Rs 2,000 to Rs 10,000.
- ❖ If a vehicle manufacturer fails to comply with motor vehicle standards, the penalty will be a fine of up to Rs 100 crore, or imprisonment of up to one year, or both.
- ❖ If a contractor fails to comply with road design standards, the penalty will be a fine of up to one lakh rupees.
- ❖ The central government may increase fines mentioned under the Act every year by up to 10%.

IMPORTANT DAYS

International Youth Day (IYD) – August 12

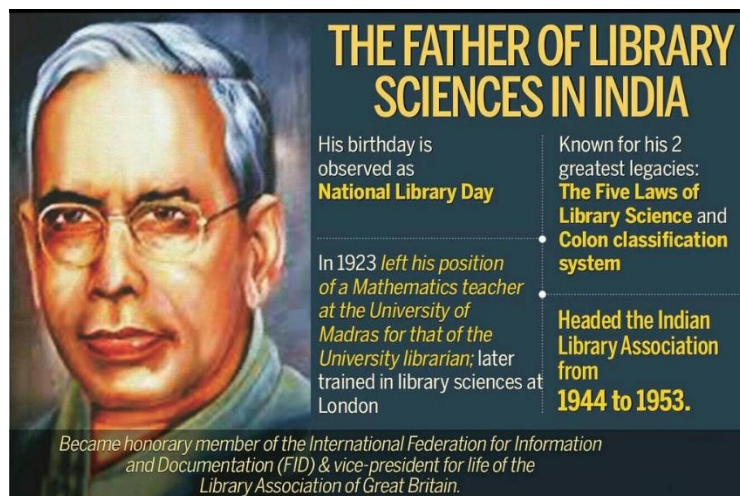
- ❖ 12th August was designated International Youth Day by the UN General Assembly in 1999.

- ❖ The first IYD was observed on 12 August, 2000.
- ❖ 2019 Theme: “Transforming education”.



National Librarian's Day – August 12

- ❖ Siyali Ramamrita Ranganathan is considered to be the father of library science, documentation, and information science in India.



- ❖ He was born on August 9th in 1892 at Sirkali, Tanjavur.
- ❖ His birthday is observed every year as the National Librarian's Day (August 12) in India.
- ❖ His autobiography, published serially during his life, is titled A Librarian Looks Back.

- ❖ He also wrote a book "The Five Laws of Library Science".

International lefthanders Day – August 13

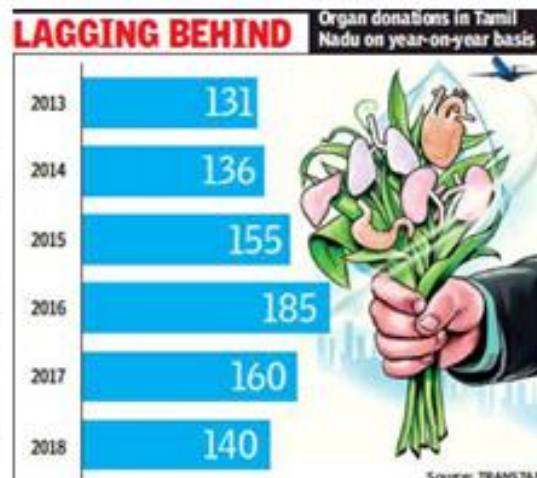
- ❖ International Left Handers Day is an international day observed annually on August 13.
- ❖ The day was first observed in 1976 by Dean R. Campbell, founder of the Lefthanders International.



World Organ Donation Day – August 13

- ❖ Organ Donation Day is celebrated on August 13 all over World.
- ❖ In India, Organ Donation Day is also celebrated on November 27th since 2010.

Organ donation in Tamil Nadu*			
Total organs	5,886	*(FROM 2008-TILL DATE)	
Number of donors	1,198	Total of major organs	4,131
Heart	467	Heart valves	779
Lungs	353	Corneas	1,816
Liver	1,113	Skin	109
Kidneys	2,165	Blood vessels	2
Pancreas	26	Bone	26
Small bowel	4	Spinal bone and disc tissue	21
Stomach	1	Abdominal flap	2
Hands	2		



- ❖ The Union Ministry of Health & Family Welfare launched 6th World and 1st ever Indian Organ Donation Day and Organ Donation Congress in 2010 in New Delhi.



- ❖ Tamil Nadu has been honoured with the Best Performing State for Organ Donation for the 4th time in a row.

