

December - 09

TNPSC BITS

- ❖ Saurashtra beat Maharashtra by 5 wickets in the final to win the Vijay Hazare Cricket Trophy, also known as Ranji One Day trophy.
- ❖ A book titled 'Brave Hearts of Bharat, Vignettes from Indian History' by Vikram Sampath, an anthology of 15 stories of men and women and their indomitable spirit of freedom and courage, was launched in Delhi.
- ❖ Indian shooter Rudranksh Patil has clinched the International Shooting Sport Federation President's Cup held in Cairo, Egypt.

NATIONAL

President's Standard and Colour and the Indian Navy Crest



- ❖ The President of India has approved the introduction of a new design for the President's Standard and Colour and the Indian Navy Crest.
- ❖ This highlights India's glorious maritime heritage and also symbolises a powerful, courageous, confident and proud Indian Navy.
- ❖ The erstwhile design of the President's Standard and Colour for Navy was instituted on September 6, 2017.

- ❖ The Navy Crest has been amended to replace the foul anchor with a Clear Anchor.
- ❖ The Navy was the first among the three Services to be awarded the President's Colour on May 27, 1951 by the then President Dr. Rajendra Prasad.

INTERNATIONAL

International Tax Cooperation Framework



- ❖ The UNGA unanimously adopted a resolution to develop an international tax cooperation framework or instrument based on a UN intergovernmental process.
- ❖ Nigeria submitted this resolution on behalf of a consortium of 54 African countries.
- ❖ It will put an end to the Organisation for Economic Co-operation & Development's 60-year role as the regulator of taxations across the world.
- ❖ Similar framework has been proposed by the OECD.
- ❖ The proposed framework is expected to benefit developing countries in Africa and Asia.
- ❖ The "Two Pillar Solution", which was spearheaded by the OECD, aims to address the tax challenges that are occurring within the digital economy.

ECONOMY

India's First Passive Tax-Saving Fund

- ❖ IIFL Mutual Fund has launched India's first passive tax saver fund.
- ❖ It is an open-ended passive equity linked savings scheme (ELSS) fund.

- ❖ The scheme will try to mirror the Nifty 50 and generate returns in line with the movement in the index.



New Nifty Bharat Bond Index

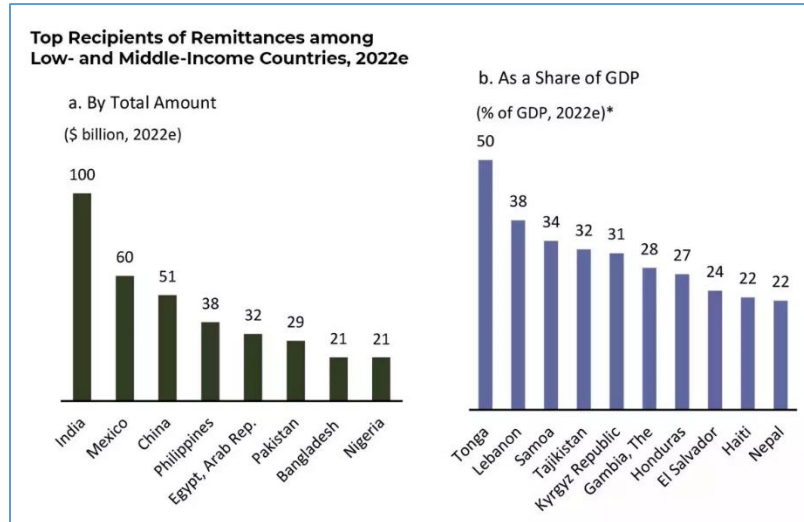


- ❖ The National Stock Exchange's subsidiary NSE Indices has launched one more index under the Nifty Bharat Bond Index series.
- ❖ The first Bharat Bond ETFs tracking the Nifty Bharat Bond indices were launched in December 2019.
- ❖ The launch of the new Bharat Bond index maturing in 2033 will provide more investment choices to fixed income investors.

\$100-billion remittance

- ❖ India will be the first country in the world to receive \$100 billion from remittances during 2022.

- ❖ The World Bank has said India's remittance will grow 12 per cent from 7.5 per cent last year.
- ❖ It attributed the feat to the large share of Indian migrants earning relatively high salaries in the United States, United Kingdom and East Asia.
- ❖ India's remittance flows are expected to account for only 3 per cent of its GDP in 2022.
- ❖ The US has surpassed the UAE as the top source country.



India's first Gold ATM

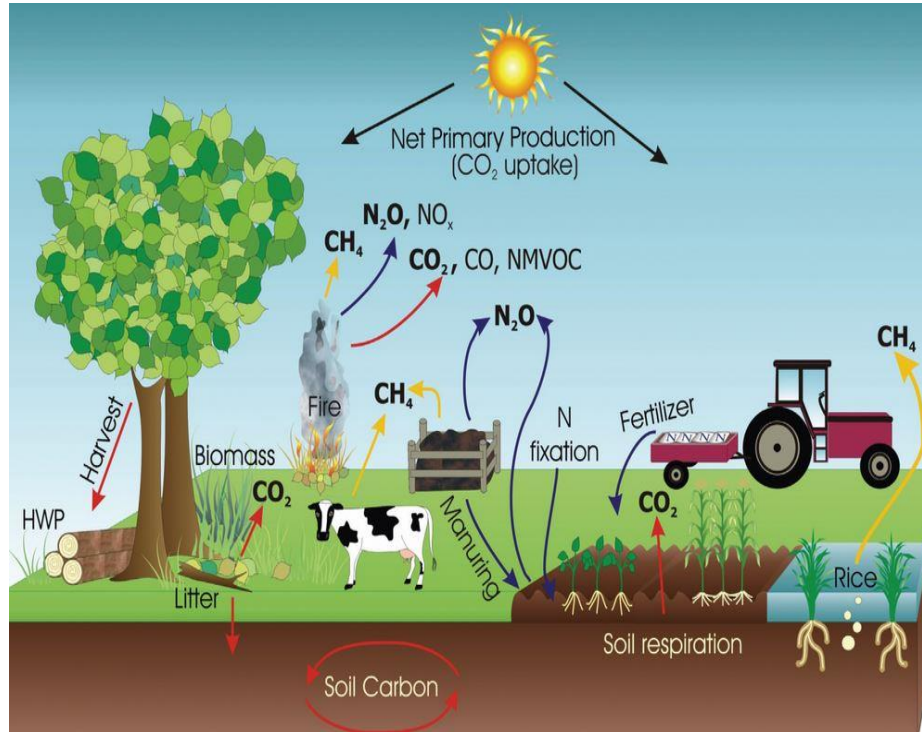


- ❖ Goldsikka Pvt Ltd's launched its first gold ATM in Hyderabad.
- ❖ The ATM machine dispenses coins ranging from 0.5 grams to 100 grams.

- ❖ People can insert their debit or credit cards into the machine and buy gold coins

ENVIRONMENT

Koronivia Joint Work on Agriculture



- ❖ India opposed the Koronivia Joint Work on Agriculture (KJWA).
- ❖ It is a landmark decision under the United Nations Framework Convention on Climate Change (UNFCCC).
- ❖ KJWA sought to minimize greenhouse gas emissions from the agriculture sector.
- ❖ It aims to recognize the unique potential of the agriculture sector in addressing the climate change.
- ❖ It addresses 6 interrelated topics on soil, nutrient usage, livestock, water, methods for gauging adaptation and socio-economic and food security dimensions of climate change across the agriculture sector.
- ❖ India held that emissions from the agricultural sectors are not “luxury” emissions but “survival emissions” of the poor.
- ❖ India pointed out that developed countries owe the world a carbon debt of 790 gigatonnes of carbon dioxide.
- ❖ It is worth about 79 trillion USD even at the modest pricing of 100 USD per tonne.

- ❖ South Asia's historic total carbon emissions from the pre-industrial period until 2019 are less than 4 per cent despite hosting a quarter of the global population.
- ❖ India's per capita yearly emissions are about one-third of the global average.
- ❖ If the entire world emits carbon at the same per capita level as India, climate crisis can be addressed.

STATES

Divyang department



- ❖ Maharashtra approved the formation of a separate government department for the divyang (differently abled).
- ❖ Maharashtra is the first state in India to set up a separate department for Divyang.
- ❖ This department is established to serve the physically and mentally disabled people in the state both educationally and professionally.
- ❖ It seeks to ensure the welfare of the Divyangs and effectively implement various government schemes targeting them.

India's first Dark Night Sky Reserve

- ❖ Ladakh is all set to have India's first Dark Night Sky Reserve at Hanle village in Changthang region.
- ❖ In about eighteen locations in Hanley, powerful telescopes will be installed for stargazing.



- ❖ Hanley is home for the second-highest optical telescope in the world.
- ❖ It was established in 2001 by Indian Institute of Astrophysics.



PERSONALITIES, AWARDS, AND EVENTS

Banker's Bank of the Year Award



- ❖ Canara Bank won the “Banker’s Bank of the Year Award 2022” for India segment at the Global Banking Summit held in London.
- ❖ The Bankers’ Bank of the year awards are considered to be like Oscar awards for the banking sector.



- ❖ The Banker's magazine is a premier global banking and finance resource for more than 180 countries across the world.
- ❖ Canara Bank was established in 1906 at Mangalore by Ammembal Subba Rao Pai.
- ❖ The bank also has offices in London, Dubai and New York.

World's First Disabled Astronaut



- ❖ The European Space Agency named the first ever "parastronaut".
- ❖ It is a major step towards allowing people with physical disabilities to work and live in space.
- ❖ It had appointed British Paralympic sprinter John McFall to take part in a feasibility study during astronaut training.
- ❖ This will assess the conditions needed for people with disabilities to take part in future missions.

MISCELLANEOUS

Longest double-decker flyover

- ❖ Nagpur Metro has successfully created a Guinness World Record by constructing the longest double-decker viaduct (metro) is 3,140 meters.



- ❖ The double-decker viaduct of 3.14 km on Wardha Road has three metro stations – Chhatrapati Nagar, Jai Prakash Nagar and Ujjwal Nagar.
- ❖ The project has already bagged records from Asia Book and India Book.

