

February - 27

TNPSC BITS

- ❖ The second edition of the Khelo India University Games 2021 is scheduled to be held in Karnataka.
- ❖ Progress MS-16, an unmanned Russian cargo space ship, docked at the International Space Station with a load of supplies.
- ❖ India and Maldives signs agreements for developing the naval harbour at Sifvaru - Uthuru Thilafalhu.

TAMIL NADU

Tamil Nadu Interim Budget

- ❖ Tamil Nadu Deputy Chief Minister and Finance Minister O. Panneer selvam presented the interim Budget ahead of the State elections.
- ❖ TN's GSDP as per Revised Estimates 2020-21 is at Rs. 19.43 lakh crore.
- ❖ It is estimated to increase to Rs. 23.42 lakh crore in 2021-22.
- ❖ The government incurred an expenditure of ₹ 13,352.85 crore on the Covid response.
- ❖ It is providing accident-cum-life insurance cover for 55.67 lakh breadwinners from Below the Poverty Line (BPL) families.
- ❖ It enhanced medical insurance cover for government employees from 4 lakhs to 5 lakhs.
- ❖ Approval has been granted for constructing an industrial park at Kallapalayam in Coimbatore district.
- ❖ Around 40 lakh households will be provided with drinking water connection.
- ❖ The subsidy for roofing under the Prime Minister's housing scheme has been hiked to Rs. 70,000.
- ❖ The Computer Science subject will be taught to Students from 6th to 10th standard.
- ❖ The number of fire stations at Sivakasi, the fireworks hub of India, will be increased.

Allocations

- ❖ An allocation of Rs 144 crore has been set aside for Amma Mini Clinics.
- ❖ For the Higher Education department, Rs 5,478.19 crore has been allocated.



- ❖ This is up 8.42%.
- ❖ Rs 688.48 crore allocated for the welfare of persons with disability.
- ❖ This is supposed to go towards a special project called RIGHTS.
- ❖ Rs. 6,683 crores were allocated for Coimbatore Metro project.
- ❖ Rs 7,217 crore were allocated for fisheries.
- ❖ School education sector allocated Rs. 34,181 crores.
- ❖ The allocation for Agriculture was increased by 7.8% in the Interim Budget Estimates for 2021-22.
- ❖ Rs. 1738 crore allocated towards the state's agriculture sector.
- ❖ Additional Rs. 5000 crores allocated towards crop loan waiver.
- ❖ Relief provided for loss of paddy due to natural disasters hiked from Rs. 13,000 per hectare to Rs. 20,000 per hectare.
- ❖ Rs. 4371 crores distributed to beneficiaries under the state marriage assistance scheme.
- ❖ Further, gold worth Rs. 1791 crore distributed to 12.5 lakh people over the last 10 years under the state marriage financing scheme

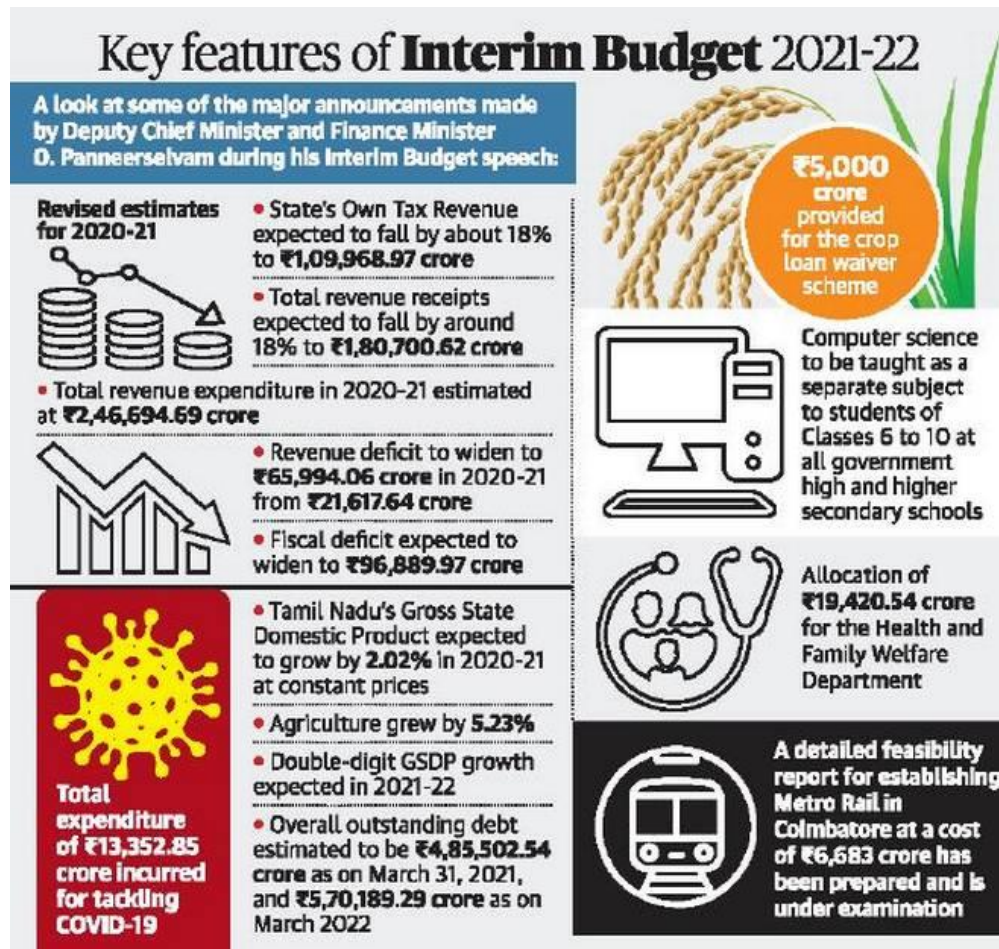
Debt

- ❖ Tamil Nadu's overall debt is estimated to be Rs. 5.70 lakh crore as on March 31, 2022.
- ❖ It is estimated to be Rs. 4.85 lakh crore as on March 31, 2021.
- ❖ The State is estimated to raise net debt of ₹84,686.75 crore to finance the fiscal deficit in 2021-22.

Tax Revenue and fiscal deficit

- ❖ Interim budget estimates for 2021-22, State GST revenue: Rs. 45,395.50 crore, VAT: Rs. 56,413.19 crore, State Excise Duty: Rs. 9,613.91 crore.
- ❖ Tamil Nadu's share of central taxes was reduced to ₹23,039.46 crore in the Union Budget (revised estimates for 2020-21) from ₹32,849.34 crore in the Budget estimates for 2020-21.
- ❖ State's Own Tax Revenue is estimated to be Rs. 1.09 lakh crore in the Revised Estimates 2020-21.
- ❖ It is a decrease of Rs. 23,561 crores in the Budget Estimates 2020-21.
- ❖ This is estimated to increase to Rs. 1.35 lakh crore in 2021-22.
- ❖ The total revenue receipts are estimated at ₹2,18,991.96 crore.

- ❖ Budgeting for all ongoing salary, pension, interest and scheme related expenditure, the revenue expenditure is projected at ₹2,60,409.26 crore in the interim Budget estimates for 2021-22.
- ❖ The overall revenue deficit for 2021-22 is estimated to be ₹41,417.30 crore.
- ❖ TN's fiscal deficit is expected to widen to Rs. 96,889.97 crore in the Revised Estimates for 2020-21.
- ❖ It is 4.99% of the Gross State Domestic Product (GSDP).
- ❖ It will be within the limits recommended by the 15th Finance Commission.



GSDP

- ❖ Tamil Nadu is expected to register a positive GSDP growth of 2.02% in 2020-21 (which is based on constant prices in 2020-21), as opposed to a 7.7% negative growth projected at the all-India level.
- ❖ The strongest performer is the primary sector (agriculture), at 5.23%, with the livestock and fisheries sectors registering even stronger growth.
- ❖ The growth in the secondary sector is 1.25%, and in the services sector, 1.64% in 2020-21.

ECONOMY

India's top Trade Partner

- ❖ China has again become India's top trading partner in the year 2020.
- ❖ The reason was because India was still dependent on the import of heavy machines, telecom equipment and home appliances from China.
- ❖ The provisional data from the trade between both the countries in the year 2020 stood at \$77.7 billion.
- ❖ However, the trade had decreased as compared to the 2019 trade total of \$85.5 billion.
- ❖ The bilateral trade gap of India with China was \$40 billion in the year 2020.

PERSONALITIES, AWARDS, AND EVENTS

International Anti-corruption Champions Award

- ❖ An Indian social activist, Anjali Bhardwaj has been selected for the "United State International Anti-Corruption Champions Award".
- ❖ Another 11 members were also recognised as anti-corruption champions.
- ❖ Anjali is the founder of 'Satark Nagrik Sangathan (SNS)'.
It is a citizens' group that promote transparency and accountability in government.
- ❖ It also encourages the active participation of citizens.





IMPORTANT DAYS

World NGO Day – February 27

- ❖ The First World NGO Day was celebrated at Helsinki, the capital of Finland in 2014.
- ❖ In 2010, this Day was officially recognised by the member countries of the IX Baltic Sea NGO Forum Council of the Baltic Sea States in Lithuania.
- ❖ The aim of the day is to inspire and encourage people to be involved with NGOs for the betterment of society.

