

February - 02

TNPSC BITS

- ❖ The National Stock Exchange of India has again emerged as the world's largest derivatives exchange in 2022.
 - This is the fourth consecutive year when the exchange earned the top spot.

NATIONAL

Economic Survey 2022-2023 highlights



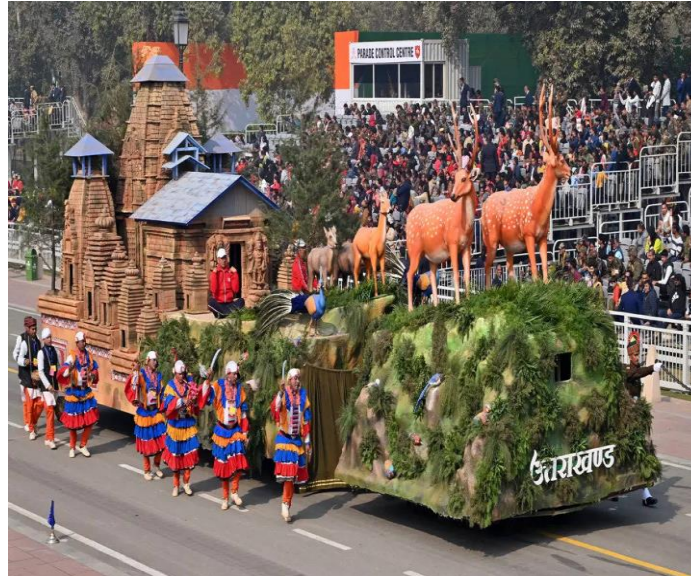
- ❖ India's Finance Minister Nirmala Sitharaman tabled in parliament the Economic Survey 2022-2023 on 31st January.
- ❖ It reviews how the economy performed in this fiscal year and the road ahead for the next year.
- ❖ India is to remain the fastest growing major economy in the world.

- ❖ India's GDP growth is expected to remain robust in FY23 at 7 per cent (in real terms).
- ❖ Retail inflation is back within RBI's target range in November 2022.
- ❖ An Enhanced Employment generation was seen in the declining urban unemployment rate and in the faster net registration in Employee Provident Fund.
- ❖ The unemployment rates are falling from 5.8 percent in 2018-19 to 4.2 per cent in 2020-21.4.
- ❖ Private investment in agriculture increases to 9.3% in 2020-21.
- ❖ The services sector is expected to grow at 9.1% in FY23, as against 8.4% (YoY) in FY22.
- ❖ India is the largest recipient of remittances in the world receiving US\$ 100 bn in 2022.
- ❖ Remittances are the second largest major source of external financing after service export.
- ❖ The credit growth to the MSME sector was over 30.6 per cent on average during Jan-Nov 2022.
- ❖ Foreign Direct Investment (FDI) flows into the Pharma Industry has risen four times, from US \$180 million in FY19 to US \$699 million in FY22.
- ❖ As of December 2022, Forex Reserves stood at US\$ 563 bn covering 9.3 months of imports.
- ❖ As of end-November 2022, India is the sixth largest foreign exchange reserves holder in the world.
- ❖ UPI-based transactions grew in value (121 per cent) and volume (115 per cent) terms, between 2019-22, paving the way for its international adoption.
- ❖ Total telephone subscriber base in India stands at 117.8 crore (as of Sept,22), with 44.3 per cent of subscribers in rural India.
- ❖ Prasar Bharati (India's autonomous public service broadcaster) broadcasts in 23 languages, 179 dialects from 479 stations.
- ❖ It reaches 92 per cent of the area and 99.1 per cent of the total population.

Tableau of Uttarakhand

- ❖ Central Government announced the award of the tableaux of the states involved in the Republic Day Parade 2023.
- ❖ Uttarakhand's tableau Manaskhand got first place in the country.
- ❖ It had displayed tableaux on the theme of wildlife and religious places of the state.

- ❖ 23 tableaux were displayed in the Republic Day parade.
- ❖ 17 tableaux were displayed by States and Union Territories and 6 from Ministries and Departments.



National Child Science Congress



सत्यमेव जयते



Dst
Dept of Science & Technology
Government of Gujarat



राष्ट्रीय संघ NCSTC



GUJARAT COUNCIL ON SCIENCE & TECHNOLOGY
GOVT OF GUJARAT



75
Azadi Ka
Amrit Mahotsav

BRAINSTORMING SESSION ON
NATIONAL CHILDREN SCIENCE CONGRESS 2022 - 2023
A program of NCSTC - DST, Govt of India

Focal Theme:
UNDERSTANDING ECOSYSTEM FOR HEALTH & WELL-BEING
18 - 20th May 2022 | Gujarat Science City | Ahmedabad

GUJARAT COUNCIL ON SCIENCE & TECHNOLOGY
Department of Science & Technology, Government of Gujarat
www.gujcost.gujarat.gov.in

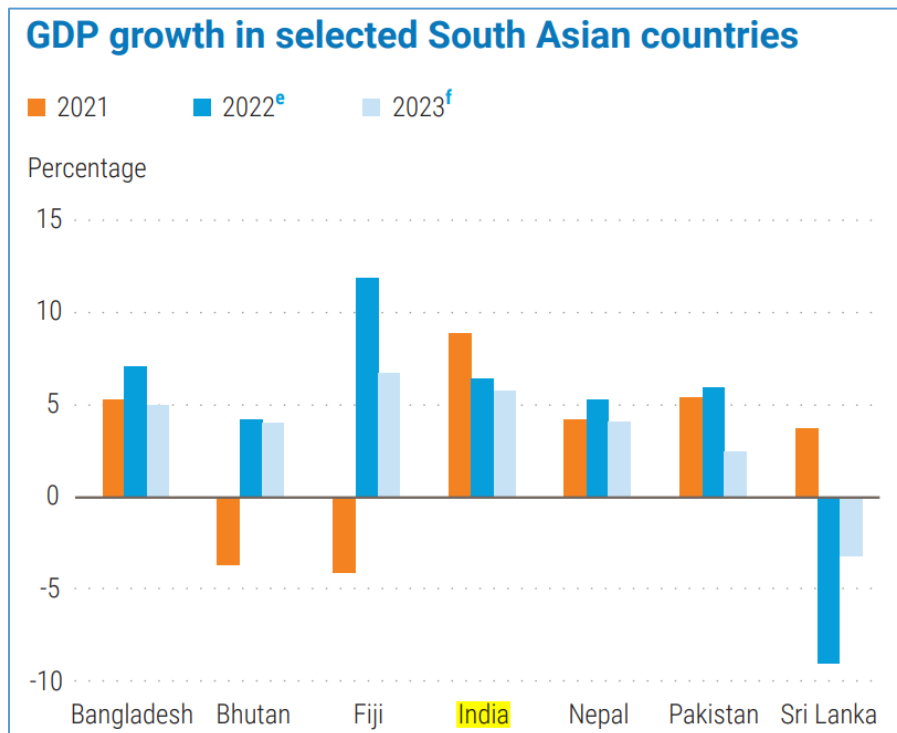
- ❖ The National Council for Science and Technology operating recently organized the National Child Science Congress-2023.
- ❖ The congress was hosted by the Gujarat Council of Science City.
- ❖ It was held in Ahmedabad, Gujarat.

- ❖ The theme of the event was “Understanding Eco System for Health and Wellbeing”.
- ❖ The National Child Science Congress is being held in the country since 1993.

REPORTS AND INDICES

World Economic Situation and Prospectus 2023

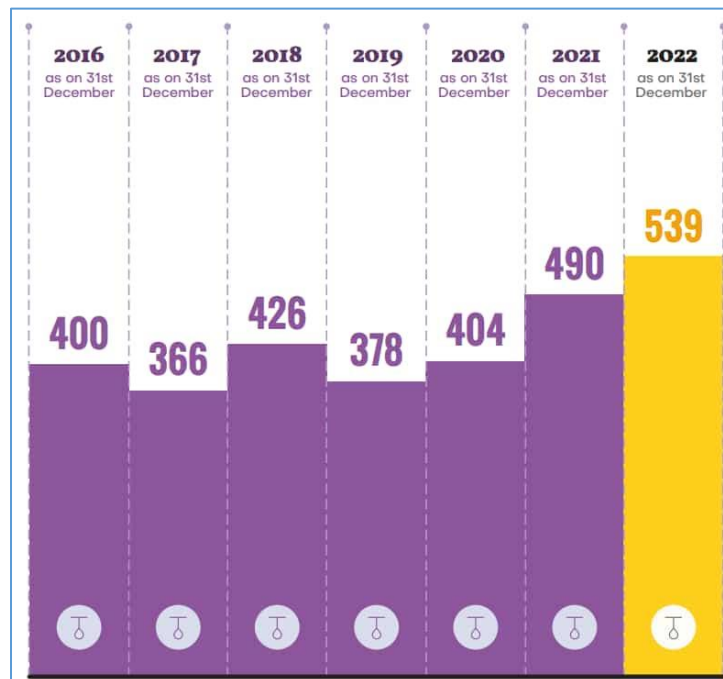
- ❖ The United Nations Department of Economic and Social Affairs launched the “World Economic Situation and Prospects” report.
- ❖ It is also known as World Economy Report.
- ❖ The report says that the economic growth of the world is slowing down.
- ❖ It is to reach 1.9% in 2023 from 3% in 2022.
- ❖ Global Inflation is to remain at 6.5% in 2023.
- ❖ Countries will face recession as they enter 2024.
- ❖ India’s economic growth rate as predicted by the report is 5.8% in 2023 and 6.7% in 2024



Annual Death Penalty Report, 2022

- ❖ In 2022, Sessions Courts in India imposed 165 death sentence penalties.

- ❖ It is the highest number in a single year in two decades.
- ❖ This rise in figure can be attributed to the “extraordinary sentencing of 38 persons to death in Ahmedabad in a single bomb blast case.
- ❖ It was representing the largest number of persons sentenced to death in a single case since 2016.
- ❖ The report went on note that as on December 31, 2022 there were 539 prisoners on the death row.
- ❖ This making it the highest-ever number since 2016 when only 400 prisoners were facing the death sentence.
- ❖ The 2022 representing a 40% increase in the population since 2015.
- ❖ This information is part of the ‘Death Penalty in India: Annual Statistics 2022’ report.
- ❖ It is released by Project 39A, an advocacy group with the National Law University, Delhi.



IMPORTANT DAYS

Indian Coast Guard Day - February 01

- ❖ Indian Coast Guard was originally established on February 1, 1977.
- ❖ It aims to prevent the sea-borne smuggling of goods that hampered India's domestic economy.

- ❖ On August 18, 1978, the Indian Coast Guard (ICG) Day was officially established by the Parliament to be celebrated on February 1.



MISCELLANEOUS

Mandatory Minimum Sentences



- ❖ A CJI Chandrachud-led bench has decided to examine a petition challenging mandatory minimum sentencing in case of gangrape of a minor below the age of 12.
- ❖ Mandatory minimum sentencing refers to "a sentence which must be imposed without leaving any discretion to the court."
- ❖ It prescribes a 'minimum mandatory sentence' of life imprisonment for the remainder of the convict's life and even death.
- ❖ This concept comes primarily from the Canadian and American legal systems.



- ❖ In India, such sentences are prescribed for all sexual offenses under the Prevention of Children from Sexual Offences (POCSO) Act except the offense of sexual harassment.
- ❖ Under Section 8 of the POCSO Act, a punishment of 3-5 years has been prescribed for offenses under Section 7 which deals with offenses of sexual assault against children.
- ❖ The Criminal Law Amendment Act Of 1983 was the first instance of ‘mandatory minimum punishment’ being prescribed.
- ❖ It says seven years for general rapes and ten years for aggravated cases which could include rapes of minors below 12 years, and pregnant women.
- ❖ While the maximum punishment or life imprisonment for both was stipulated as 14 years.
- ❖ The 2013 reforms also updated the definition of ‘life imprisonment’ to mean the entire remainder of the convict’s life and introduced a minimum sentence of 20 years for gang rape.

