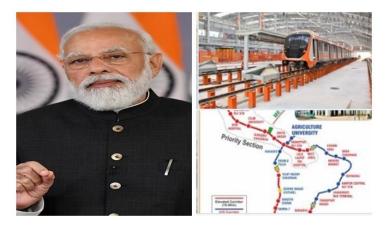




January - 03

NATIONAL

Bina - Panki Multiproduct pipeline project



- Prime Minister Narendra Modi has inaugurated the 356 Km long Bina Refinery (Madhya Pradesh) - POL Terminal at Panki (Kanpur, UP) Multiproduct pipeline project.
- ✤ It will provide for safe and efficient evacuation of products from Bina Refinery.
- It also improves the availability of products in Eastern U.P, Central U.P., Northern Bihar, and Southern Uttarakhand.



Domestic Systemically Important Insurers

The Insurance regulator IRDAI has identified the state-owned LIC, GIC, and New India Assurance as Domestic Systemically Important Insurers (D-SIIs) for 2021-22, in continuation.





D-SIIs are insurers of such size, market importance, and domestically & globally inter-connected, whose failure or distress will result in significant dislocation in the domestic financial system.

Norbu Wangdu peak

- The personnel of Indo-Tibetan Border Police and the Ladakh Police had scaled two unnamed 6,000-metre height mountains in Eastern Ladakh.
- They named one of them 'Norbu Wangdu peak'.
- It was dedicated to ITBP's mountaineer late Nurbu Wangdus, who died during an avalanche in October 2019.

Brahmos missile



- The defence minister Rajnath Singh has laid the foundation stone of the BrahMos Aerospace cruise missile manufacturing unit in Lucknow.
- He also laid the foundation of DRDO Defence Technology and Test Centre in Lucknow.
- BrahMos is a joint venture between the Defence Research and Development Organisation (DRDO) of India and the NPOM of Russia.
- BrahMos missile derives its name from the Brahmaputra river of India and the Moskva river of Russia.

Lakhimpur Kheri violence

The Special Investigation Team probing the Lakhimpur Kheri violence of October 3 has described the killing of fours farmers and a journalist as a "pre-planned conspiracy".

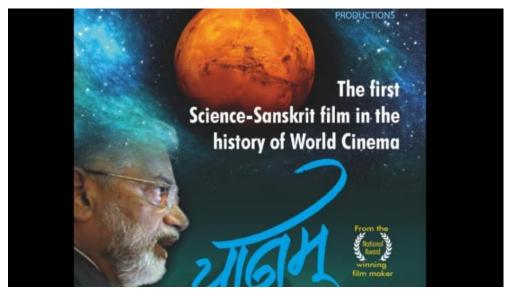




- ✤ Ashish Mishra is the main accused in the case, as it was his SUV that allegedly crushed the farmers.
- ✤ Ashish Mishra is the son of Union Minister Ajay Mishra Teni.



Yaanam



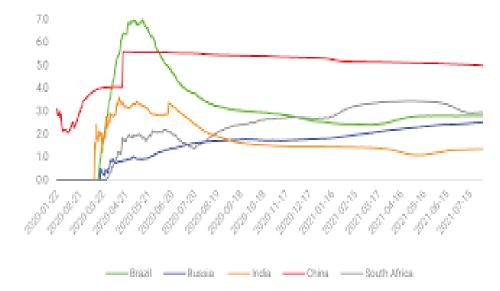
- It is the World's First Science-Sanskrit Film to Document ISROs Mars Orbiter Mission.
- This documentary is considered to be the first such initiative in the world cinema.
- It will document the success story of India's historic 'Mars Orbiter Mission (MOM) alias 'Mangalyaan.'
- The National Award-winning filmmaker Vinod Mankara is coming out with this innovative docu-film.





- Titled Yaanam, the movie is based on 'My Odyssey: Memoirs of the Man Behind the Mangalyaan Mission'.
- It was penned by former Indian Space Research Organisation (ISRO) chief K Radhakrishnan.

INTERNATIONAL



BRICS Economic Bulletin 2021

- ♦ Reserve Bank of India has released the BRICS Economic Bulletin 2021.
- It was prepared by the BRICS Contingent Reserve Arrangement (CRA) Research Group with members from BRICS central banks.
- The CRA Research Group was set up to enhance the research, economic analysis, and surveillance capacity of the BRICS.
- The BRICS Economic Bulletin 2021 addresses the theme of 'Navigating the Ongoing Pandemic: The BRICS Experience of Resilience and Recovery', covering the economic recovery and its divergences, inflation risks, external sector performances, financial sector vulnerabilities, and other macroeconomic risks.

ECONOMY

Textiles sector - Tax rate

- The Goods and Services Tax Council decided to defer the proposed hike in the tax rate for the textiles sector to 12 percent from 5 percent.
- ✤ It was to be implemented from January 1.





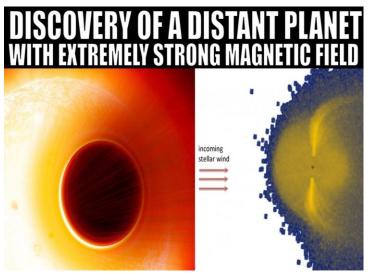
✤ The Status quo will be maintained for the GST rate for textiles as of now.

Particulars	Current Effective Indirect Tax Rate (VAT + Excise Duty + Central Sales Tax)	GST Rate
Cotton	5 - 7%	5%
Synthetic	11 - 14%	13 - 14%
Blended	11 - 14%	13 - 14%
Wool	8 - 10%	5%
Silk	8 - 10%	5%

Source: Ministry Of Textiles

SCIENCE AND TECHNOLOGY

First Magnetic Field on an Exoplanet



- ✤ A team of astronomers used data from the Hubble Space Telescope for discovering the signature of a magnetic field on an Exoplanet.
- ✤ The findings were described in the journal called Nature Astronomy.
- Such a feature has been seen on an exoplanet, for the first time.
- ✤ A magnetic field around the planet explains the observations of an extended region of charged carbon particles.

KSTAR

The South Korean government is planning to develop a technology for the South Korea's first artificial sun KSTAR.





- ✤ This would maintain 100 million degrees for 300 seconds by 2026.
- ✤ The 300 seconds is the minimum time required for the commercialization of nuclear fusion technology.

STATES

Internet Exchange Nodes - Uttar Pradesh



- Seven new Internet exchange nodes were launched in Uttar Pradesh by Union IT Ministry.
- The nodes will boost internet connectivity and the digital economy in the state.
- The internet exchange nodes will be located at Lucknow, Agra, Meerut, Kanpur, Prayagraj, Gorakhpur, and Varanasi.

PERSONALITIES, AWARDS, AND EVENTS

RedInk Awards 2021

- The Redink Awards for Excellence in Journalism 2021 were presented by Mumbai Press Club.
- The Photojournalist Danish Siddiqui was posthumously awarded as the 'Journalist of the Year' by the Mumbai Press Club.
- Siddiqui died during an assignment in Afghanistan in July 2021.





RedInk 2021 Lifetime Achievement Award was bestowed on Senior Journalist Prem Shankar Jha for his long and distinguished career of analytical and incisive writing.



Kumar Sambhav Shrivastava - Huffpost & Prabhakar Tamilarasu - The Federal (Joint Winners - Print) Tridly Kanti Manolal & Syed Shahriyar - The Quint (Televisio UFESTVLE & ENTERTAINMENT Kathakall Chanda - Forbes India & Makepeace Sithou - CNN (Joint Winners - Print) THE BIG PICTURE Apoorva Diwakar Salkade - Outlook (Winner) Manisha Mondal - ThePrint (Runner-up)

WOMEN EMPOWERMENT & GENDER EQUALITY Asmita Bakshi - Mint (Print) Shrikant Fakirba Bangale - BBC News Marathi (Television)

Virender Singh Pathania



- Virender Singh Pathania has been appointed as the new Director-General of the Indian Coast Guard.
- ✤ VS Pathania replaced K Natarajan.





Pathania, who hails from Himachal Pradesh, is the first chopper pilot from the force to get command of the Coast Guard.

SPORTS

U-19 Asia Cup 2021



- ✤ U19 Indian cricket team won against Sri Lanka by 9 wickets in the final.
- ✤ India sealed their 8th ACC U19 Asia Cup title in Dubai.
- ◆ The rain-marred final was reduced to 38 overs after a two-hour interruption.

IMPORTANT DAYS

Global Family Day - January 01



 It aims at sensitizing people about peace and making them believe that the world is one family.





- The idea to celebrate the day originated from a 1996 children's book 'One Day in Peace'.
- ✤ The book was authored by Steve Diamond and Robert Alan Silverstein.
- ✤ The overall theme of this Day is "One Day of Peace".

