

July - 05

## TNPSC BITS

- ❖ National Insurance Awareness Day is annually observed on 28th June to raise awareness about Insurance which offers a layer of protection to guard in various situations and about the benefits of investing in an insurance plan.
- ❖ The Association of Southeast Asian Nations (ASEAN) is planning its first joint military drill amid regional strain with China.
- ❖ Senior IPS officer Ajay Bhatnagar has been appointed as Special Director in the Central Bureau of Investigation (CBI).

## TAMIL NADU

### SIPCOT BizBuddy Outreach



- ❖ A new initiative called 'SIPCOT BizBuddy Outreach' inaugurated recently.
- ❖ It aims at improving the industrial ecosystem in Tamil Nadu.
- ❖ The first ever outreach event held at the SIPCOT Oragadam Industrial Park.
- ❖ The annual outreach events will now be held across all industrial parks of SIPCOT starting this year.

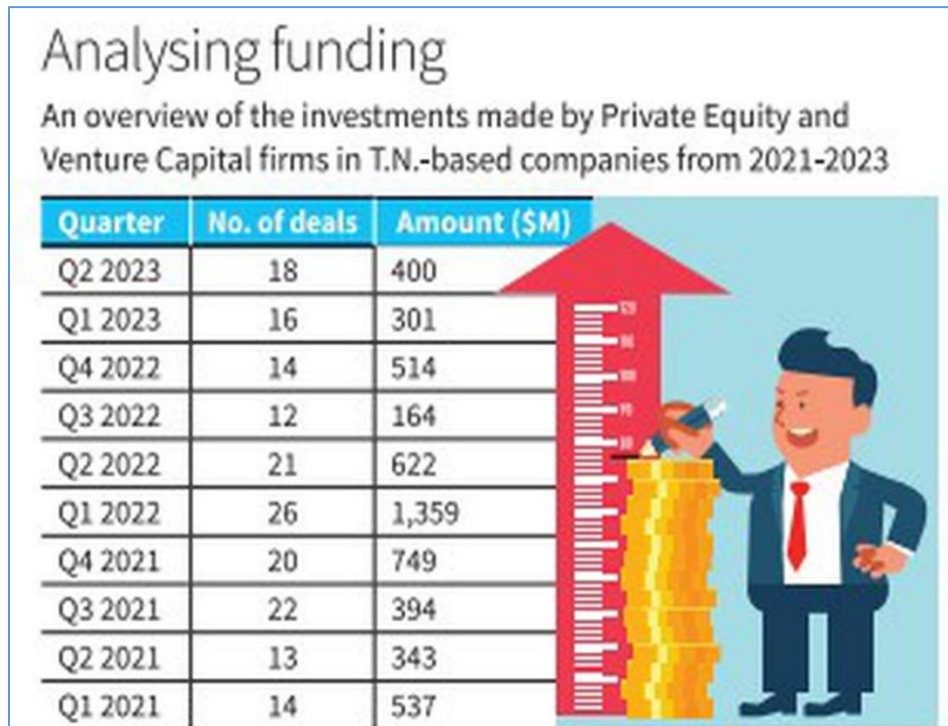
### 24 reserve forests in 2 years

- ❖ Tamil Nadu has added 24 reserve forests covering an area of 3585.3 hectares in the last two years.

- ❖ Under the Green Tamil Nadu Mission, the state aims to increase tree and forest cover from 23.69 percent to 33 percent.
- ❖ The State has notified reserve forests in eight districts Dindigul, Dharmapuri, Madurai, Namakkal, Nilgiris, Kallakurichi, Sivagangai, and Theni in 2021-2023.
- ❖ They are announced under Section 16 of the Tamil Nadu Forest Act, 1882.



### PE and VC investments



- ❖ Private Equity and Venture Capital companies invested \$400 million across 18 deals in Tamil Nadu-based companies during the second quarter of 2023.

- ❖ The investment value has dropped by 35.69%, compared with the same period last year.
- ❖ During the second quarter of 2022, these companies invested \$622 million across 21 deals.
- ❖ The first six months of this year, the investments have fallen by 64.61%.
- ❖ From January to June 2023, these companies pumped in \$701 million across 34 deals.
- ❖ During the same time last year around \$1,981 million was invested across 47 deals.

### Second-best groundwater availability in the country



- ❖ In Union Jal Shakti Ministry's annual ranking, Namakkal achieved second place in the conservation and management category for the year 2022.
- ❖ The district, with a population of 1.7 million.
- ❖ It successfully addressed its water scarcity challenges and became the second-best district in India in terms of groundwater availability.
- ❖ The average water level was 10.35 metres below ground level (mbgl) in January 2018.

- ❖ In the following year, it was 11.48 mbgl in January.
- ❖ In January 2020, it came down to 9.57 mbgl; in 2021, it was 9.82 mbgl; 6 mbgl in 2022.

## NATIONAL

### Panchayat Development Index



- ❖ A Report on Panchayat Development Index was released by the Union Ministry of State for Panchayati Raj.
- ❖ The Report has come with 144 local targets, 577 local indicators and 688 data points on 9 themes of LSDGs.
- ❖ It will provide rankings for panchayats at different levels, including district, block, and village, based on their overall scores.
- ❖ Panchayats are categorized into four grades: D (scores under 40%), C (40-60%), B (60-75%), A (75-90%), and A+ (above 90%).

## INTERNATIONAL

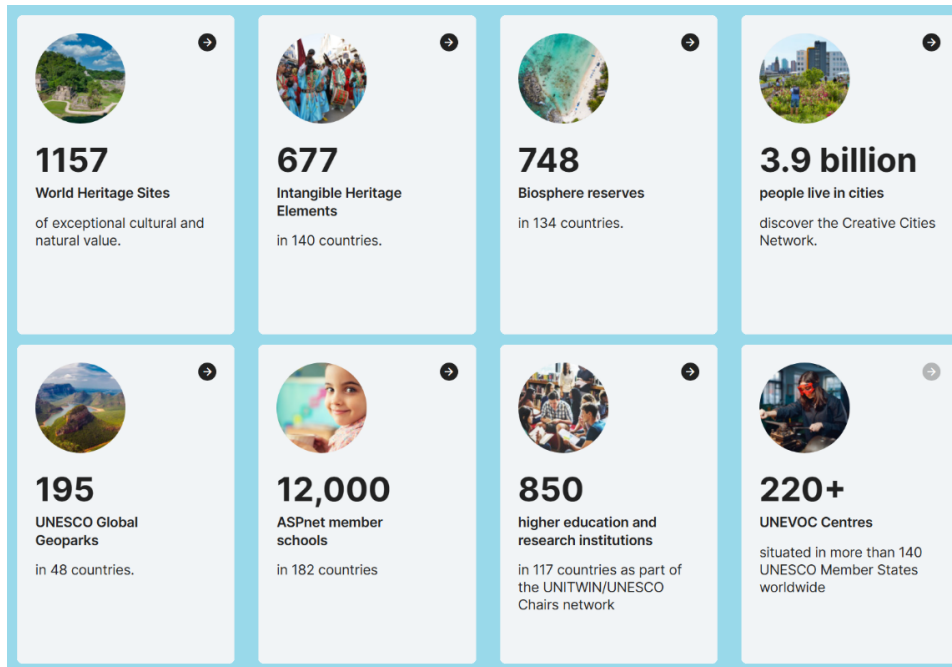
### Japan redefines Age of Consent

- ❖ Japan's Parliament (Diet) raised the age of consent from 13 to 16.
- ❖ Japan had the lowest in the world as 13.
- ❖ Japan's parliament came after a wait of more than a century since it last changed in 1907.

- ❖ The age of consent, below which any sexual activity is considered rape, is different in different countries.
- ❖ India has set 18 as the age of consent, whereas it is 16 in Britain and 14 in Germany and China.



## USA returns to UNESCO



- ❖ The United Nations Educational, Scientific and Cultural Organisation (UNESCO) announced that the United States will rejoin it in July.



- ❖ It will rejoin four years after it left the agency (along with Israel), alleging that UNESCO was biased against Israel.
- ❖ The move to rejoin will face a vote by UNESCO's member states.
- ❖ The decision to return was also due to China filling the gap left by the US in UNESCO policy making.
- ❖ The United States previously pulled out of UNESCO under the Ronald Reagan administration in 1984 and rejoined in 2003 under then President George Bush.

## ECONOMY

### Financial Stability Report for June 2023



**RBI GOVERNOR SHAKTIKANTA DAS: FINANCIAL STABILITY REPORT**

- Tech helping reach, depth of financial intermediation
- Opportunities for growth, financial inclusion via digitalisation
- Had to reassess global standards of financial norms on new risks
- Global cooperation among regulators of paramount importance
- Regulators, regulated entities must commit to financial stability

- ❖ The Gross Non-Performing Assets (GNPA) of the scheduled commercial banks, declined to a 10-year low of 3.9 per cent in March 2023.
- ❖ It is expected to fall further to 3.6 per cent by March 2024.
- ❖ But nearly 10 per cent of retail borrowers are missing monthly payments.
- ❖ The write-off to GNPA ratio increased in 2022-23 due to large write-offs by private sector banks.

- ❖ It had been declining consecutively through 2020-21 and 2021-22.

## REPORTS AND INDICES

### Global Peace Index

RANK	COUNTRY	SCORE	CHANGE	RANK	COUNTRY	SCORE	CHANGE	RANK	COUNTRY	SCORE	CHANGE
1	Iceland	1.124	↔	29	Poland	1.634	↓ 6	57	Moldova	1.873	↑ 4
2	Denmark	1.31	↑ 1	30	Bulgaria	1.643	↓ 5	58	Chile	1.874	↓ 5
3	Ireland	1.312	↓ 1	31	Romania	1.649	↑ 4	59	The Gambia	1.888	↓ 8
4	New Zealand	1.313	↑ 2	32	Spain	1.649	↔	60	Greece	1.89	↓ 6
5	Austria	1.316	↓ 1	33	Taiwan	1.649	↑ 2	61	Bosnia and Herzegovina	1.892	↓ 4
6	Singapore	1.332	↑ 4	34	Italy	1.662	↓ 2	62	Jordan	1.895	↑ 6
7	Portugal	1.333	↑ 1	35	Kuwait	1.669	↑ 3	63	Zambia	1.898	↓ 4
8	Slovenia	1.334	↓ 4	36	Lithuania	1.671	↓ 2	64	Cyprus	1.904	↑ 1
9	Japan	1.336	↔	37	United Kingdom	1.693	↓ 1	65	Serbia	1.921	↓ 7
10	Switzerland	1.339	↑ 1	38	North Macedonia	1.713	↓ 1	66	Armenia	1.929	↑ 3
11	Canada	1.35	↑ 2	39	Costa Rica	1.731	↑ 2	67	France	1.939	↔
12	Czechia	1.379	↓ 5	40	Albania	1.745	↔	68	Panama	1.942	↓ 8
13	Finland	1.399	↑ 3	41	Vietnam	1.745	↑ 4	=68	Paraguay	1.942	↑ 12
14	Croatia	1.45	↑ 1	42	Botswana	1.762	↑ 6	=70	Trinidad and Tobago	1.946	↑ 1
15	Germany	1.456	↑ 2	43	South Korea	1.763	↑ 2	=70	Kosovo	1.946	↑ 5
16	Netherlands	1.49	↑ 5	44	Mongolia	1.765	↓ 5	=70	Liberia	1.946	↑ 8
17	Bhutan	1.496	↓ 5	45	Montenegro	1.772	↑ 5	73	Cambodia	1.947	↓ 1
18	Hungary	1.508	↓ 4	46	Laos	1.779	↑ 3	74	Malawi	1.97	↓ 4
19	Malaysia	1.513	↔	47	Sierra Leone	1.792	↔	75	United Arab Emirates	1.979	↑ 3
20	Belgium	1.523	↑ 4	48	Oman	1.794	↑ 18	76	Kazakhstan	1.98	↑ 21
21	Qatar	1.524	↑ 1	49	Timor-Leste	1.796	↑ 3	77	Jamaica	1.986	↑ 3
22	Australia	1.525	↑ 4	50	Uruguay	1.798	↓ 5	78	Bolivia	2.001	↓ 1
23	Mauritius	1.546	↑ 5	51	Ghana	1.799	↓ 8	79	Nepal	2.006	↓ 5
24	Norway	1.55	↓ 6	52	Senegal	1.827	↑ 4	80	China	2.009	↑ 6
25	Estonia	1.563	↑ 1	53	Indonesia	1.829	↓ 12	81	Tunisia	2.01	↑ 1
26	Slovakia	1.578	↓ 6	54	Argentina	1.837	↑ 10	82	Equatorial Guinea	2.013	↓ 19
27	Latvia	1.582	↑ 3	55	Madagascar	1.846	↔	83	Dominican Republic	2.019	↑ 5
28	Sweden	1.625	↑ 1	56	Namibia	1.859	↑ 6				

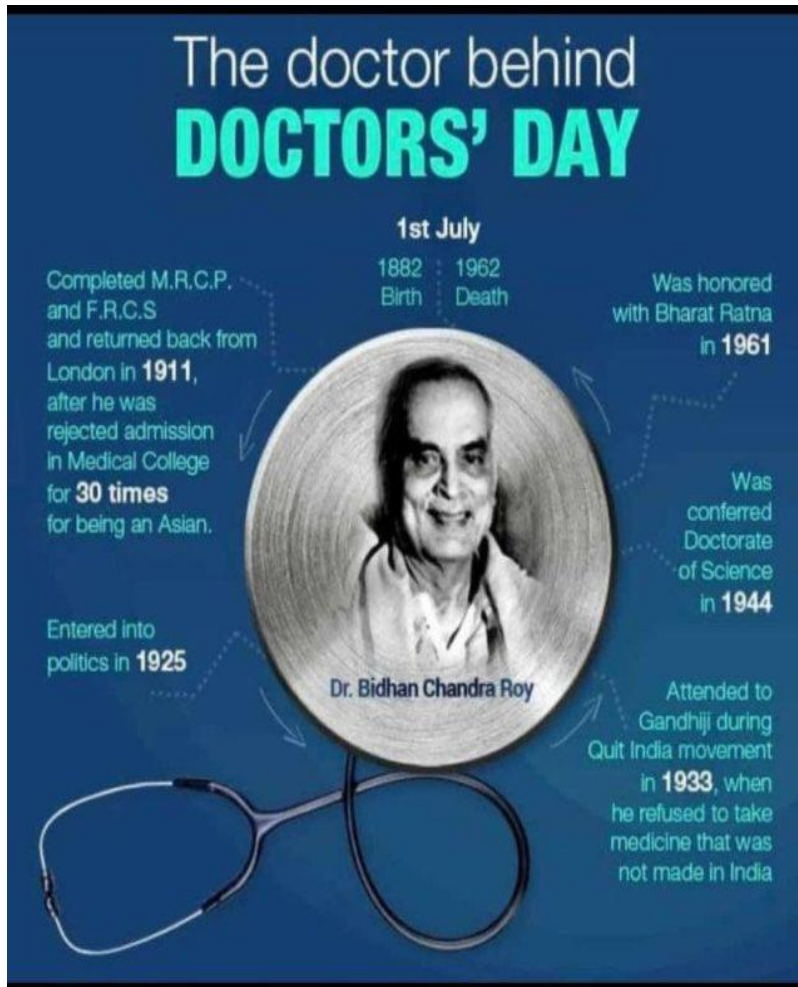
- ❖ The 2023 Global Peace Index (GPI) was released by the Institute for Economics & Peace (IEP).
- ❖ 79 countries becoming less peaceful and 84 countries becoming more peaceful.
- ❖ Violence cost the world \$17.5 trillion or 12.9% of GDP in 2022.
- ❖ Iceland has been declared the most peaceful country in the world for the 15th time in succession.
- ❖ India stands at 126 ranks out of 163 countries in the Global Peace Index.
- ❖ Afghanistan is the least peaceful country in the world for the fifth consecutive year.
- ❖ It is followed by Yemen, Syria, Russia, and South Sudan.

## IMPORTANT DAYS

### Doctor's Day 2023 - July 01

- ❖ This day marks the birth anniversary and death anniversary of Dr Bidhan Chandra Roy.

- ❖ He is the one of India's most renowned physicians.
- ❖ Dr Roy also served as the second Chief Minister of West Bengal.
- ❖ He is also a recipient of the Bharat Ratna, India's highest civilian award.
- ❖ This year's theme is "Celebrating Resilience and Healing Hands".



### **GST Day 2023 - July 01**

- ❖ Goods and Services Tax (GST) Day aims to honour the successful implementation of the GST regime in the country.
- ❖ The Parliament passed the Constitution (101st Amendment) Act in August 2016.
- ❖ It is giving the central government the power to levy and collect GST.
- ❖ On July 1, 2017, GST was implemented across India.
- ❖ It is creating a unified market for seamless trade between states.



- ❖ GST has replaced multiple indirect taxes, such as excise duty, service tax, and value-added tax (VAT), levied by both the central and state governments.
- ❖ This has made the tax system simpler and more transparent.



### **Chartered Accountants Day 2023 - July 01**



- ❖ This date marks the formation of the Institute of Chartered Accountants of India (ICAI).
- ❖ The Institute of Chartered Accountants of India is a statutory body established by an Act of Parliament.



- ❖ The Chartered Accountants Act, 1949 (Act No. XXXVIII of 1949) for regulating the profession of Chartered Accountancy in the country.
- ❖ The Institute functions under the administrative control of the ministry of corporate affairs.

