

July - 24

TNPSC BITS

- ❖ Prime Minister inaugurated the 296 km-long Bundelkhand Expressway in Uttar Pradesh recently.
- ❖ Former Supreme Court judge Vineet Saran has taken over as the BCCI's ethics officer and ombudsman.
- ❖ Ashish Kumar Chauhan has appointed as the new managing director and CEO of National Stock Exchange.

NATIONAL

Committee on MSP

- ❖ The Union Government has constituted a committee on “Minimum Support Price (MSP)”.
- ❖ It aims to make it more effective and transparent.
- ❖ The committee will be headed by Sanjay Agarwal.
- ❖ This committee will make suggestions to provide greater autonomy to “Commission for Agricultural Costs and Prices”.
- ❖ Other members of the committee
 - Ramesh Chand- Member of NITI Aayog
 - Sukhpal Singh - Professor of IIM Ahmedabad,
 - Dilip Sanghani - Chairman of Indian Farmers Fertiliser Cooperative,
 - Secretary of Food and Consumer Affairs
 - Secretary of Cooperation and Textiles
 - Secretary of Department of Agriculture
 - Secretary of Department of Indian Council of Agricultural Research
 - Representatives from the state governments of Karnataka, Sikkim, Andhra Pradesh, and Odisha.

Jawaharlal Nehru Port

- ❖ Jawaharlal Nehru Port has become the first 100 per cent Landlord Major Port of India having all docks being operated on the PPP model.

- ❖ The PPP model of investment in Indian ports has made remarkable progress in the last 25 years.
- ❖ As per Lloyds List Top 100 Ports 2021 Report, it is one of the leading container ports in the country.
- ❖ And it is ranked 26th among the top 100 global ports.

| Western Coast | Eastern Coast |
|--|---|
| 1. Kandla | 2. Kolkata (Riverine) Known for twin dock systems viz., Kolkata Dock System (KDS) on the eastern bank and Haldia Dock Complex (HDC) on the western bank of river Hooghly. |
| 3. Mumbai (Busiest and Biggest in India) | 4. Paradip |
| 5. Jawaharlal Nehru/ Nhava Seva | 6. Vishakhapatnam (oldest shipyard and natural harbour) |
| 7. Marmugao (Natural Harbour) | 8. Chennai (oldest and artificial harbour) |
| 9. Mangalore | 10. Ennore |
| 11. Cochin | 12. Tuticorin (artificial deep sea harbour) |

National Standards for Civil Service Training Institutions



- ❖ The Union government unveiled the “National Standards for Civil Service Training Institutions (NSCSTI)”.
- ❖ India has become the world’s first country to launch a unique model for creating a national level standard for civil service training institutions.
- ❖ It aims to raising their quality and capacity.
- ❖ Capacity Building Commission was created as a part of Mission Karmayogi for civil servants.

- ❖ The Mission Karmayogi is a “National Programme for Civil Services Capacity Building”.

Basic Road Statistics in India 2018-19

- ❖ Ministry of Road Transport & Highways released its annual publication “The Basic Road Statistics of India 2018-19”.
- ❖ India has a network of more than 63,31,757 kilometres of roads, as on March 2019.
- ❖ This is second highest worldwide.
- ❖ Road transport dominated the transport sector in India.
- ❖ It contributed 3.06% to GVA as compared to total transport sector contribution of 4.58% for 2019-20.
- ❖ Share of Railways stands at 0.74%.
- ❖ Air Transport Share is 0.125 and Water Transport stood at 0.08%.
- ❖ National Highways accounts for 2.09 % of total road network in India.
- ❖ Maharashtra with 13.4% of highways network stands at top position.
- ❖ It is followed by Uttar Pradesh with 8.9% highways network and Rajasthan with 7.8 % of highways network.
- ❖ State Highways accounts for 2.8 percent of total road network in India.
- ❖ Maharashtra (17.83%) has largest State Highways network.
- ❖ It is followed by Karnataka, Gujarat, Rajasthan and Andhra Pradesh.
- ❖ Together, these 5 states accounted for 53.9% of total State Highways network in India.

NAMASTE Scheme

- ❖ The Government has formulated NAMASTE scheme for cleaning of sewers and septic tank.
- ❖ NAMASTE stands for National Action Plan for Mechanized Sanitation Ecosystem.
- ❖ The Objectives of the schemes are
 - Zero fatalities in sanitation work in India
 - No sanitation workers come in direct contact with human faecal matter
 - All Sewer and Septic tank sanitation workers have access to alternative livelihoods
- ❖ It is a joint venture of

- Department of Drinking Water and Sanitation,
- Ministry of Social Justice and Empowerment and
- The Ministry of Housing and Urban Affairs.

ECONOMY

Cut in Windfall Tax

Top Sector Gainers

| COMPANY | CMP (In ₹) | % Change vs previous close | % Change in July |
|---------------------|------------|----------------------------|------------------|
| Chennai Petroleum | 285.6 | 7.3 | -8.9 |
| MRPL | 76.3 | 5.0 | -15.8 |
| ONGC | 132.6 | 4.0 | -12.5 |
| Reliance Industries | 2,501.4 | 2.5 | -3.6 |

Compiled by: ETIG Database

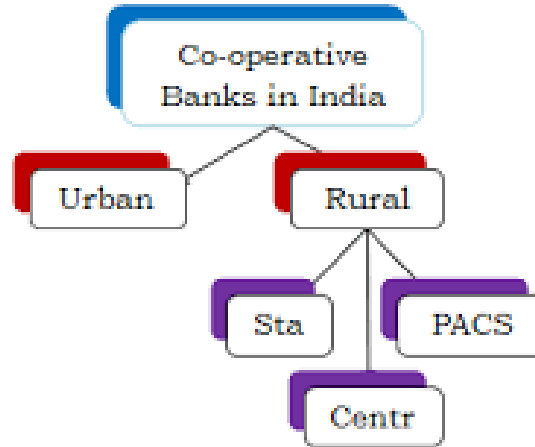
- ❖ The Union government reduced the windfall tax on petrol, diesel, crude oil and jet fuel, following the cut in international rates.
- ❖ India imposed the windfall tax on refiners and oil producers on July 1, 2022.
- ❖ Windfall tax is a one-off tax, which is imposed by a government on a company.
- ❖ The tax targets those who are gaining from something they were not responsible for.
- ❖ This tax is a higher tax rate on sudden huge profits.
- ❖ It is a one-time tax more than the normal rates of tax, imposed on profits.

4-tier regulatory framework

- ❖ Four-tiered regulatory framework was adopted by the Central Bank for Urban Co-operative Banks.
- ❖ It aims to strengthening the financial soundness of the existing urban cooperative banks.

- ❖ A committee was created under S. Vishwa Nathan, to make recommendations on strengthening the Urban Co-operative Banks.
- ❖ The committee has recommended to adopt four-tiered regulatory framework, on the basis of size of deposits of banks and area of operations.

Structure of Co-operative Banks in India



SCIENCE AND TECHNOLOGY

Varroa Mite plague



- ❖ Australia killed millions of honeybees in a bid to stop the spread of catastrophic parasite to its south-eastern part.
- ❖ Honey-sector in Australia is under huge threat from recent outbreak of deadly varroa mite.
- ❖ It is a sesame seed-sized parasite, discovered at a port in near Sydney.

- ❖ It involved in attacking and feeding on honeybees.
- ❖ They are known to destroy entire colonies of honeybees.

STATES

Vehicle Location Tracking Device fixing



- ❖ Himachal Pradesh has become India's first state to connect the Vehicle Location Tracking Device (VLTD) with the Emergency Response Support System (ERSS).
- ❖ All the registered commercial vehicles equipped with VLRD will be connected with ERSS
- ❖ Thus, these vehicles can be tracked anywhere in India
- ❖ It would help in detecting the theft of vehicles and vehicle accidents easily.
- ❖ The Government of Punjab has also decided to introduce the VLTD system in all the passenger service vehicles.

Restoration of OBC quota

- ❖ The six-member commission, headed by Jayant Kumar Banthia, was set up by the Maharashtra government.
- ❖ The panel submitted its report to the Supreme Court recently.
- ❖ This report has paved way for candidates who belong to Other Backward Classes in Local Bodies' Elections in Maharashtra.



- ❖ This Commission has recommended to provide 27% reservation in local bodies
- ❖ However, this reservation should not affect the statutory reservation for scheduled castes and scheduled tribes.
- ❖ It is also, subject to reservation limit of 50%.

