

March - 12

TNPSC BITS

- ❖ Savlon appointed Sachin Tendulkar as its world's first 'Hand Ambassador' for its Swasth India Mission to inspire people for wash hands.
- ❖ The 23rd Commonwealth Law Conference held in Goa.
- ❖ The two-day G20 Foreign Ministers meeting under India's presidency held in New Delhi.
- ❖ Tata Group has bagged the title rights for the Women's Premier Cricket League.
 - Tata already holds the rights to the Indian Premier League (IPL).
- ❖ Saudi Arabia has been selected to host the 2027 Asian Cup football tournament during the 33rd AFC Congress recently held in Manama, Bahrain.

NATIONAL

PMLA against Cryptocurrency

CENTRE CAN SHUT DOWN ERRANT ENTITIES	
Govt's moves	RBI's position
<ul style="list-style-type: none"> > In last year's Budget, FM introduced 30% tax on income from VDAs, 1% TDS on transactions > FM had clarified that taxing cryptos does not make them legal > Centre has now said exchanges will need to perform KYC of clients > Govt can penalise or shut down entities that do not comply 	<ul style="list-style-type: none"> > RBI has likened crypto to Ponzi schemes and said recognising them could lead to 'dollarisation' of the economy, which would be against India's interests > It has been highlighting risks cryptos pose to financial stability > To counter the challenge, RBI launched own digital currency

- ❖ The centre issued a notification bringing transactions involving crypto assets under the Prevention of Money Laundering Act, 2002.
- ❖ It laid out the nature of transactions to be covered under PMLA.
- ❖ These are as follows
 - Exchange between virtual digital assets and fiat currencies;
 - Exchange between one or more forms of virtual digital assets;

- Transfer of virtual digital assets;
- Safekeeping or administration of virtual digital assets or instruments enabling control over virtual digital assets;
- Participation in and provision of financial services related to an issuer's offer and sale of a virtual digital asset.
- ❖ The measure is expected to aid investigative agencies in carrying out action against crypto firms.
- ❖ From April 2022, India introduced a 30 per cent income tax on gains made from cryptocurrencies.
- ❖ In July 2022, rules regarding 1 per cent tax deducted at source on cryptocurrency came into effect.

Millets Giveaway

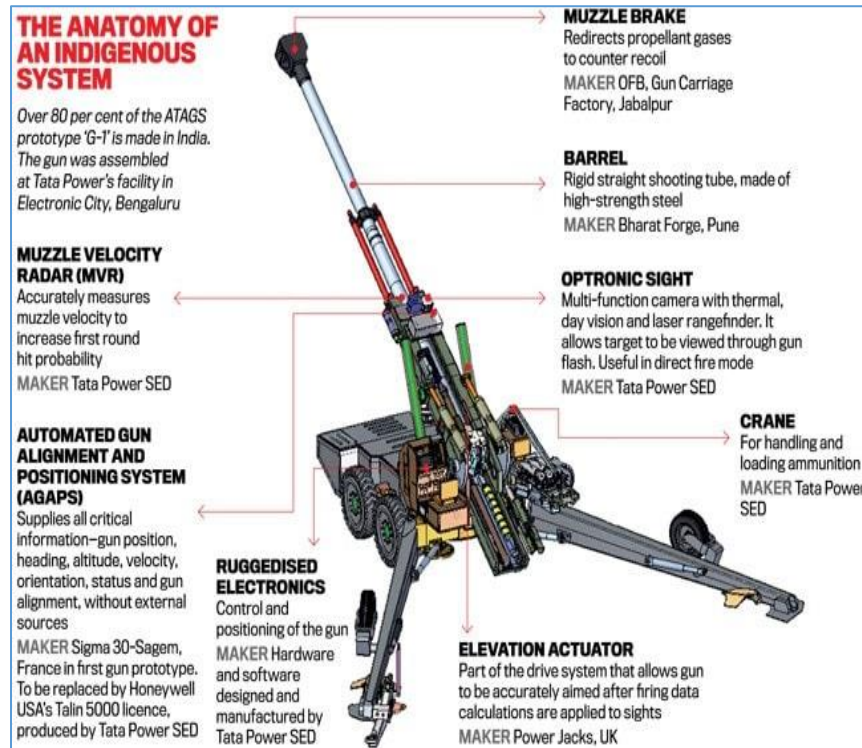


- ❖ Millets Giveaway is a special marketing campaign being undertaken by Small Farmers' Agri-Business Consortium (SFAC).
- ❖ Under this campaign the SFAC aims to promote buying directly from FPO (Farmer Producer Organisation) farmers.
- ❖ It encourages citizens to purchase millets directly from FPOs through Open Network for Digital Commerce's My Store, a marketplace built for Indian sellers.
- ❖ It aims to supporting small & marginal farmers of the country.

Advanced Towed Artillery Gun System

- ❖ The Indian Army has moved a proposal to acquire indigenous Advanced Towed Artillery Gun System (ATAGS).
- ❖ It can be deployed at high altitude areas and fill critical capability gaps.

- ❖ The ATAGS is configured with all electric drive to ensure maintenance free and reliable operation over a longer period of time.
- ❖ It has advanced features in terms of high mobility, quick deployability, auxiliary power mode, advanced communication system, automatic command and control system with night firing capability in the direct fire mode.



INTERNATIONAL

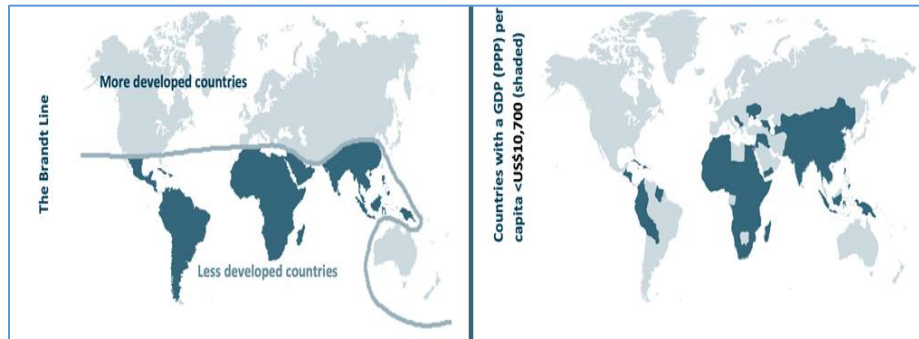
Bluesky



- ❖ Jack Dorsey, Twitter's former CEO and founder launched his own social media platform, called Bluesky.
- ❖ Bluesky is based on the principle of allowing users to build a shared and open social media platform.

The Qatar Ministerial Meeting on South-South Cooperation

- ❖ A Ministerial Meeting on South-South Cooperation has been held during LDC5 (Least Developed Countries).
- ❖ It aims to explore concrete, innovative and actionable solutions.
- ❖ The South-South cooperation track aims to provide a platform to forge broad partnerships in support of deliverables of the Doha Programme of Action.



REPORTS AND INDICES

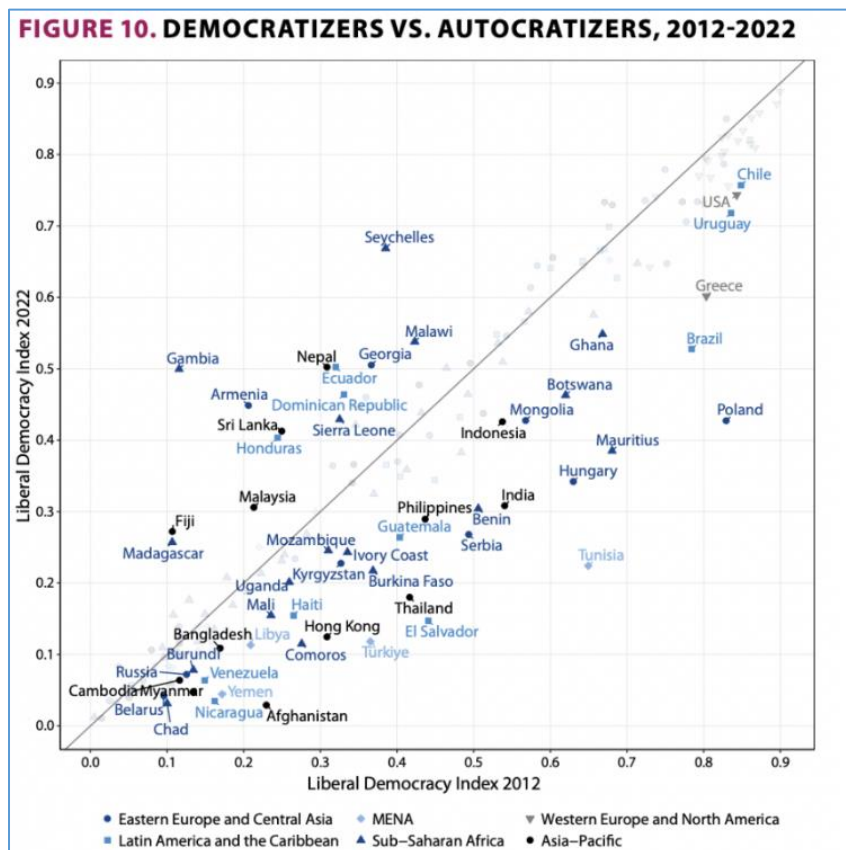
World Obesity Atlas 2023

- ❖ The World Obesity Federation has released a report “World Obesity Atlas 2023”.
- ❖ Childhood obesity in India is likely to see an annual rise of 9.1 per cent by 2035.
- ❖ In India, around 11 per cent people will be obese by 2035.
- ❖ Annual increase in adult obesity between 2020 and 2035 is to be 5.2 per cent.
- ❖ In 2020 boys in India had a 3 per cent obesity risk, but by 2035 the risk will likely go up by 12 per cent.
- ❖ For girls the risk was 2 per cent in 2020, but in the next 12 years, it will rise to 7 per cent.
- ❖ Indian women in 2020 had an obesity risk of 7 per cent, which will rise to 13 per cent by 2035.
- ❖ Men had a risk of 4 per cent in 2020, which will rise to 8 per cent in 12 years.
- ❖ Obesity risk will contribute to a total economic impact of UD 4.32 trillion by 2035

- ❖ It is equal to nearly 3 per cent of global GDP.
- ❖ The likely impact on India's national GDP will be 1.8 per cent,



V-Dem Electoral Democracy report 2023



- ❖ India ranks 108th in the Electoral Democracy Index of the V-dem Democracy report 2023.

- ❖ The country ranks way below countries such as Tanzania, Bolivia, Mexico, Singapore and Nigeria.
- ❖ India has also been named in the top 10 autocratizing countries in the last 10 years in the report.
- ❖ India's ranking dipped from the 100th position in 2022 to 108th this year in the report's Electoral Democracy Index (EDI).
- ❖ It was 97th in the Liberal Democracy Index (LDI).
- ❖ Pakistan slipped two steps lower at 106th in the LDI and 110th in the EDI.
- ❖ The US ranked 23 in the LDI while Canada and the UK occupied 24th and 20th spots, respectively.
- ❖ Denmark was ranked first with the highest comprehensive score in the LDI.
- ❖ Sweden and Norway occupy the second and third spot respectively.
- ❖ The report finds that inter-democracy world trade has declined to 47% in 2022 from 74% in 1998.
- ❖ 46% of the world's Gross Domestic Product now comes from autocracies and democracies.

STATES

Yaoshang Festival



- ❖ The five-day-long Yaoshang festival is Manipur's version of Holi.
- ❖ The festival is celebrated every year on the full moon of Lamta (February-March) of the Meitei lunar calendar.

- ❖ Traditional “thabal chongba” dance held during the celebration.
- ❖ The thabal chongba is a traditional dance of the Meitei.

IMPORTANT DAYS

International Day for Disarmament and Non-Proliferation Awareness - March 05

- ❖ It aims to promote better awareness and understanding of disarmament issues among the public, especially young people.
- ❖ It makes understanding about how disarmament efforts contribute to enhancing peace and security, preventing and ending armed conflicts, and curbing human suffering caused by weapons.
- ❖ In 2021, global military spending reached \$2.1 trillion and 12,700 nuclear weapons remain an existential threat to humanity.



5th Jan Aushadhi Diwas - March 07

- ❖ The 5th Jan Aushadhi Diwas is organized across India based on the theme “Jan Aushadhi – Sasti bhi Acchi bhi”.
- ❖ The programme was kick started with Jan Aushadhi Jan Chetna Abhiyan on 1st March across the country.

- ❖ It was organized by the Union Health Ministry in collaboration with the Pharmaceuticals & Medical Devices Bureau of India and states and union territories.

