

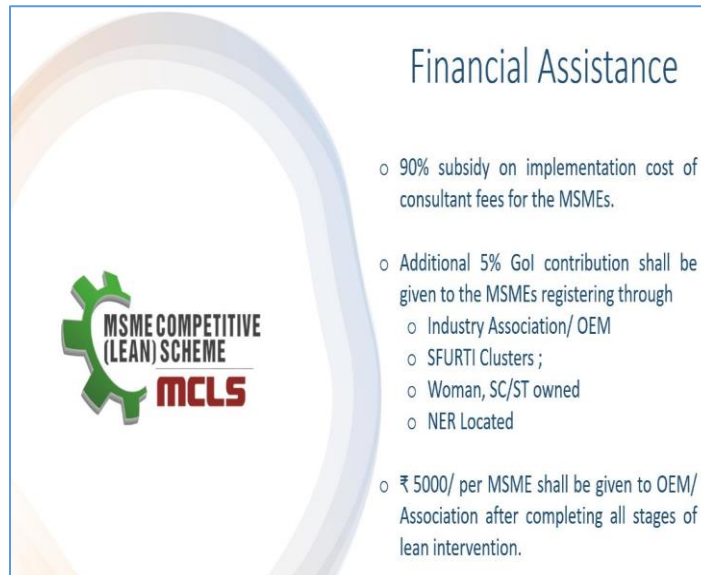
March - 16

TNPSC BITS

- ❖ Union Minister for Health and Family Welfare released the book 'India's Vaccine Growth Story - From Cowpox to Vaccine Maitri' authored by Sajjan Singh Yadav at the World Book fair 2023.
- ❖ Karnataka won its first Santosh Trophy national football championship by beating Meghalaya in Saudi Arabia.
 - Previously it had won four times as the princely state of Mysore after a major gap of 54 years which was last in about 1968-69.

NATIONAL

MSME Competitive (LEAN) scheme



The infographic features a large gear icon on the left with the text 'MSME COMPETITIVE (LEAN) SCHEME' and 'MCLS' below it. To the right, under the heading 'Financial Assistance', there is a list of benefits:

- 90% subsidy on implementation cost of consultant fees for the MSMEs.
- Additional 5% GoI contribution shall be given to the MSMEs registering through
 - Industry Association/ OEM
 - SFURTI Clusters ;
 - Woman, SC/ST owned
 - NER Located
- ₹ 5000/ per MSME shall be given to OEM/ Association after completing all stages of lean intervention.

- ❖ Ministry of MSMEs launched the revamped MSME Competitive (LEAN) Scheme.
- ❖ It aims to provide a roadmap to global competitiveness for the MSMEs of India.
- ❖ The first phase will cover the manufacturing sector while the services sector will be covered in the second phase.
- ❖ Under the revamped scheme, the Centre's contribution will be 90 per cent of the implementation cost for handholding and consultancy fees as against 80 per cent previously.
- ❖ Earlier, the implementation period for the scheme was set at 18 months.

- ❖ Additional contribution of 5 per cent with 90% for the MSMEs which are part of SFURTI clusters, owned by Women/SC/ST and located in North East Region.

4th National Youth Parliament Festival

- ❖ The 4th edition of the National Youth Parliament Festival (NYPF) held in the Central Hall of Parliament, New Delhi.
- ❖ The Youth Parliament has been organised since 2019.
- ❖ The objective of the event is strengthening democracy and enabling the student community to understand the working of Parliament.
- ❖ The 4th edition was launched with the theme “Ideas for a Better Tomorrow: India for the World”.



INTERNATIONAL

Maritime Partnership Exercise (MPX)

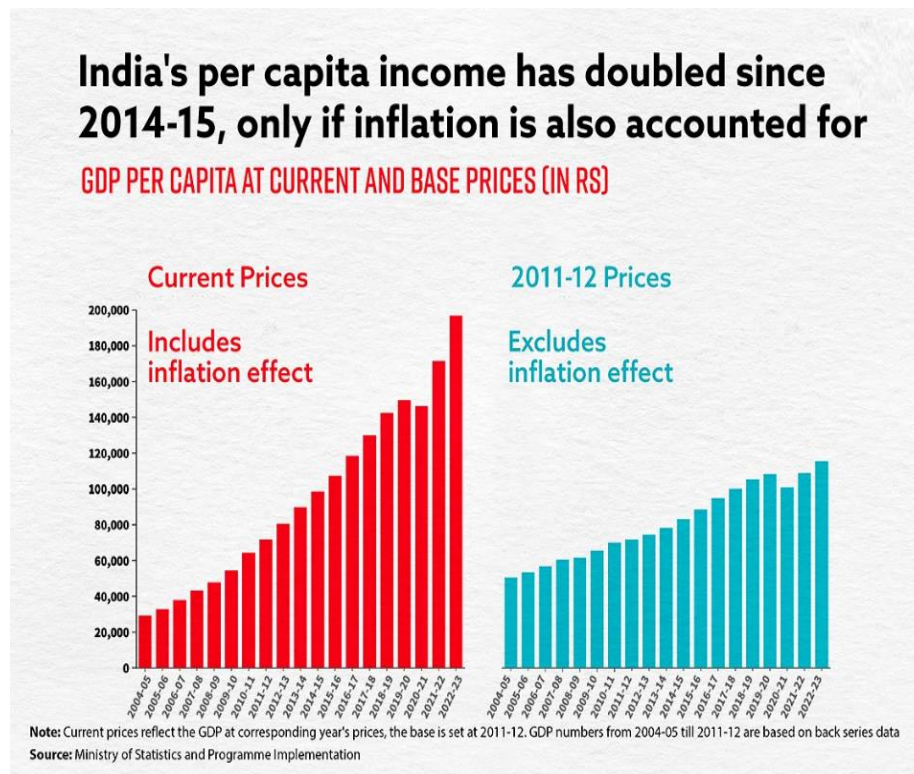


- ❖ Indian Navy’s INS Sahyadri participated in Maritime Partnership Exercise (MPX) along with French Navy ships held in the Arabian sea.

- ❖ The exercise witnessed a wide spectrum of evolutions at sea which included cross deck landings, boarding exercises and seamanship evolutions.
- ❖ INS Sahyadri is the advanced, stealth-minded, guided-missile frigate warship of the Shivalik class.

ECONOMY

India's per capita income



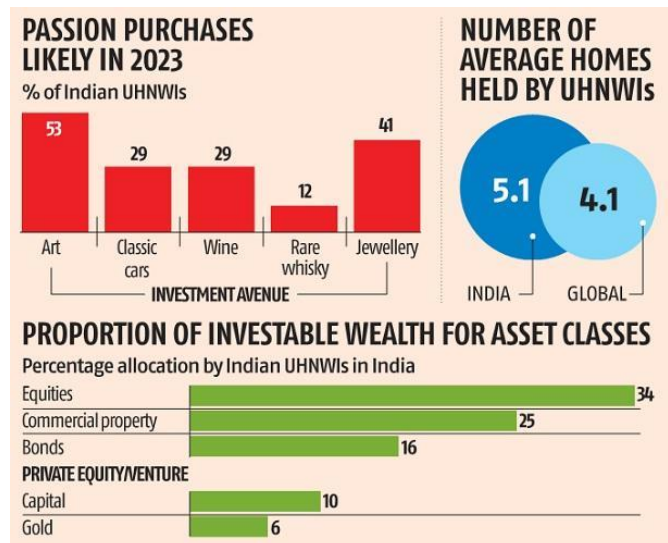
- ❖ The National Statistical Office (NSO) had released the second advance estimates of national income and expenditure components of GDP, 2022-23.
- ❖ India's per capita income has doubled in nominal terms since 2014-15.
- ❖ The per capita national income (at current prices) was Rs 86,647 in 2014-15.
- ❖ It is now Rs 172,000.
- ❖ This is an increase of 98.5%.
- ❖ Per capita income is a measure of the average income earned per person in a given area in a specified year.
- ❖ It is calculated by dividing the area's total income by its total population.
- ❖ If the per capita population of a country has increased, it doesn't mean the income of the entire population has increased.

- ❖ As per the Oxfam India's report, the top 1% of the population in India owned more than 40.5% of the total wealth in 2021.
- ❖ While the bottom 50% or 700 million people, had around 3% of the total wealth.

REPORTS AND INDICES

Wealth report 2023

- ❖ Knight Frank, a global real estate consultancy, was released its Wealth Report 2023.
- ❖ This report provides insights into the trends and performance of the prime residential property market across the world.
- ❖ Among Indian respondents, 88 per cent saw a rise in UHNWI's (ultra-high-net-worth individuals) wealth in 2022.
- ❖ Indian UHNWIs saw an increase in their wealth in excess of 10 per cent last year.
- ❖ While 47 per cent expect wealth to increase by more than 10 per cent.
- ❖ 53 per cent expect wealth to rise by at least 10 per cent over the previous year.
- ❖ The survey also found that investable wealth of Indian UHNWIs is largely allocated between equities, real estate and bonds.
- ❖ Allocation in equities is higher by Indian UHNWIs than wealthy people globally.



India Philanthropy Report 2023

- ❖ Recently the India Philanthropy Report 2023 was released by Dasra and Bain & Co.

- ❖ The report, which is a comprehensive analysis of the state of philanthropy in India, gives insights into interesting trends.
- ❖ Philanthropic contributions made by India's ultra-high net worth individuals (UHNIs) dropped significantly.
- ❖ It was reduced to Rs 4,230 billion in FY22 from Rs. 11,821 billion the previous financial year.
- ❖ UHNI contribution from all other sources decreased to Rs 3,843 crore in FY22 from Rs 4,041 crore in FY21.
- ❖ But the corporate social responsibility spending increased by 5%, amounting to INR 27,000 crore in 2021-22.
- ❖ India's UHNIs have chosen to focus on education and health.
- ❖ CSR contributions are anticipated to increase at a rate of 19% annually.
- ❖ It may reach a proportion of around 32% of total private giving by FY 2026.
- ❖ Relative contributions made by Indian UHNIs range from 0.1% to 0.15%.
- ❖ While they range from 1.2% to 2.5% in the US, 0.5% to 1.8% in the UK, and 0.5% to 1.4% in China.

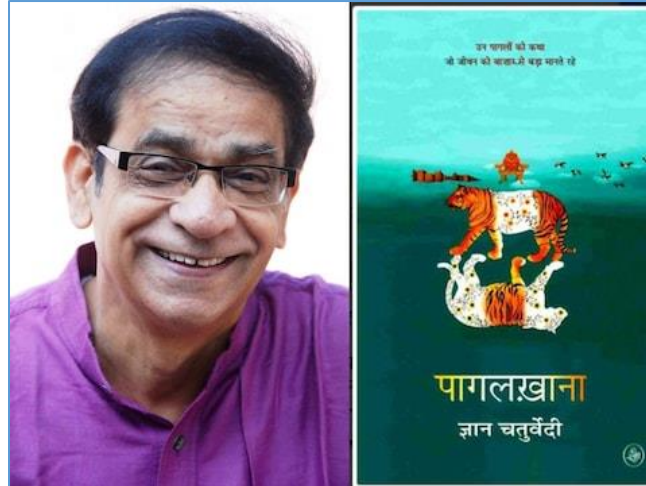


PERSONALITIES, AWARDS, AND EVENTS

32nd Vyas Samman

- ❖ Hindi writer Dr Gyan Chaturvedi's 2018 satirical novel, Pagalkhana, has been selected for the 32nd Vyas Samman, 2022.

- ❖ It was Instituted by the KK Birla Foundation in 1991.
- ❖ The annual Vyas Samman is given to an outstanding Hindi literary work by an Indian citizen published during the last 10 years.



Swachh Sujal Shakti Samman 2023

- ❖ Ministry of Jal Shakti has organized the “Swachh Sujal Shakti Samman 2023”.
- ❖ It aims to honour the women champions of the rural water and sanitation sector.
- ❖ The event also saw the launch of Jal Shakti Abhiyan – Catch the Rain 2023.
- ❖ 36 women WASH Champions were conferred with the ‘Swachh Sujal Shakti Samman 2023’.



SPORTS

ISSF Shooting World Cup

- ❖ The ISSF Shooting World Cup 2023 was held at Cairo in Egypt.

- ❖ Indian shooters closed their account with 4 gold and 3 bronze in Cairo, and one bronze in Doha.
- ❖ Their overall medal tally is 8 and got 5th place in the overall Medal Table.
- ❖ India Medal Winners list:

Shooter(s)	Event	Medal
Narmada Raju & Rudrankksh Patil	Mixed Team 10m Air Rifle	Gold
Rhythm Sangwan & Varun Tomar	Mixed Team 10m Air Pistol	Gold
Rudrankksh Patil	Men's 10m Air Rifle	Gold
Aishwary Pratap Singh Tomar	Men's 50m Rifle 3 Positions	Gold
Tilottama Sen	Women's 10m Air Rifle	Bronze
Varun Tomar	Men's 10m Air Pistol	Bronze
Anish	Men's 25m Rapid Fire Pistol	Bronze
Prithviraj Tondaiman	Men's Trap	Bronze

India's third-highest wicket-taker



- ❖ The spinner R Ashwin surpassed the legendary Kapil Dev to become India's third-highest wicket-taker in international cricket.
- ❖ Ashwin, who has played 91 Tests, 113 ODIs and 65 T20Is for India, has 466, 151 and 72 wickets in the three formats respectively.
- ❖ He has a total of 689 wickets in 269 international matches.
- ❖ Anil Kumble leads the wicket-taking charts for India in international cricket with 953 wickets in 401 matches.



❖ He is followed by Harbhajan Singh at the second spot with 707 scalps.

