

October - 23

TNPSC BITS

- ❖ Odisha Chief Minister Naveen Patnaik has launched 'Football for All' in the state to take the culture of football to the grassroots.

NATIONAL

Mission LiFE

- ❖ The Lifestyle for Environment (LiFE) campaign was launched by Prime Minister at COP26 in Glasgow in 2021.
- ❖ United Nations Secretary-General (UNSG) Antonio Guterres joins Prime Minister at the launch of the Mission LiFE booklet, logo and tagline.
- ❖ This will be UNSG's first visit to India, since he commenced his second term in office in January 2022.



National Intellectual Property Conference 2022

- ❖ It was organized by the Department for Promotion of Industry and Internal Trade.
- ❖ The Theme of the Conference was 'Strengthening IP Ecosystem for Catalysing the growth of Knowledge Economy'.
- ❖ India was jumping from the 81st rank in 2015 to the 40th rank in 2022.
- ❖ The government wants to bring it within the rank 10 countries.

- ❖ Intellectual property refers to creations of the mind, such as inventions; literary and artistic works; designs; and symbols, names and images used in commerce.



INTERNATIONAL

Sustainable Mountain Development Summit 2022



- ❖ Sustainable Mountain Development Summit-XI (SMDS-XI) was held at Leh, Ladakh.
- ❖ It is a flagship annual event of Integrated Mountain Initiative (IMI), a civil society led forum working across the Indian Himalayan Region (IHR).
- ❖ The Indian Himalayan Region (IHR) comprises 10 mountain states, two union territories and four hill districts.

- ❖ The theme of the summit is 'Harnessing tourism for sustainable mountain development'.

Conference on B20 Indonesia Global Dialogue

- ❖ The Department for Promotion of Industry and Internal Trade (DPIIT) hosted Conference on B20 Indonesia Global Dialogue in partnership with Confederation of Indian Industry in New Delhi.
- ❖ B20 Indonesia Global Dialogue 2022 was hosted by India.
- ❖ It aims to aligning the perspectives of Indian industry with the policy recommendations of B20 Indonesia.
- ❖ Business 20 (B20) was formed in 2010.
- ❖ It is the official G20 dialogue forum with the global business community.

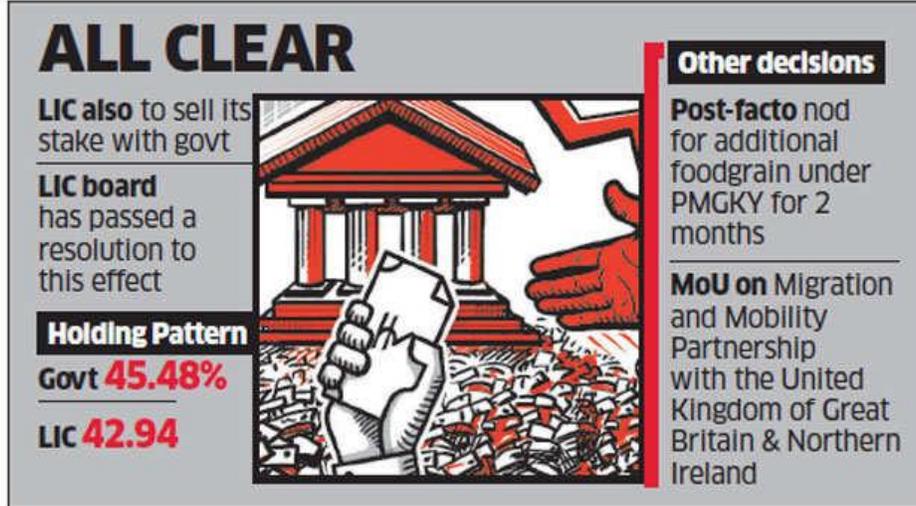


ECONOMY

IDBI Bank disinvestment

- ❖ The government has asked the Reserve Bank of India to consider tweaking the promoter criteria that may bring a wider pool of bidders for public sector banks.
- ❖ There are currently 12 public sector banks.
- ❖ The bank privatisation has come a cropper because RBI's norms are clear that no existing bank can promote a new bank, and the same promoter cannot promote another bank.
- ❖ The Budget for 2021-22 (Apr-Mar) had proposed privatising two public sector banks and one general insurance company.

- ❖ Privatisation of public sector banks will require legislative amendments.



ALL CLEAR

LIC also to sell its stake with govt

LIC board has passed a resolution to this effect

Other decisions

Post-facto nod for additional foodgrain under PMGKY for 2 months

MoU on Migration and Mobility Partnership with the United Kingdom of Great Britain & Northern Ireland

Holding Pattern

Govt 45.48%

LIC 42.94

The infographic features a central illustration of a hand holding a document in front of a classical building with columns. To the right, another hand is shown holding a large stack of money.

Crypto-Asset Reporting Framework of OECD



OECD ANNOUNCES NEW CRYPTO ASSET REPORTING FRAMEWORK

- OECD framework provides for reporting & exchange of information on crypto assets
- OECD crypto rules will be presented to G20 FMs, Central Bank Governors on October 12-13
- Risk of tax evasion if assets & transactions not covered by G20 reporting standard
- Assets can be transferred, held without intervention of traditional fin intermediaries stored without administrator having full visibility on transactions/holdings
- Crypto market gave rise to crypto asset exchanges, wallet providers, with most being unregulated
- OECD rules will target digital representation relying on cryptographically secured distributed ledger
- Carve-outs foreseen for assets that can't be used for payment/investment & for assets covered by CRS

The infographic background shows several gold coins with the word 'CRYPTO' visible on them.

- ❖ OECD has announced a new Crypto-Asset Reporting Framework (CARF).
- ❖ The OECD framework provides for reporting and exchange of information regarding crypto-assets.
- ❖ The frame work will be presented to G20 Ministers and Central Bank governors.
- ❖ The crypto-assets are not comprehensively covered by the G20 Common Reporting Standard (CRS) and increases risk of tax evasion.

- ❖ Crypto-assets can be transferred and held without any central administrator having full visibility on the transactions/holdings.
- ❖ The crypto market has also given rise to crypto-asset exchanges and wallet providers many of which are unregulated.
- ❖ The framework contains model rules that can be transposed into domestic legislation.

PERSONALITIES, AWARDS, AND EVENTS

Dr Dilip Mahalanabis

- ❖ Dr Dilip Mahalanabis passed away recently.
- ❖ He was working in overflowing refugee camps during the 1971 Bangladesh Liberation war when he came up with ORS.
- ❖ The widely spread cholera and diarrhoea compelled his discovery of ORS.
- ❖ His magical potion is called “the most important medical discovery of the 20th century” by The Lancet.
- ❖ In 2002, Dr. Dilip Mahalanabis and Dr. Nathaniel F Pierce were jointly awarded the Pollin Prize by Columbia University for their contributions to the discovery and implementation of oral rehydration therapy.

DONATED LIFE'S SAVINGS TO CHILDREN'S HOSP

 <p style="font-size: small; text-align: center;">Dilip Mahalanabis</p>	<ul style="list-style-type: none"> ▶ Born on Nov 12, 1934; graduated from Medical College Hospital Kolkata in 1959 ▶ Trained in paediatrics in Queen Elizabeth Hospital for Children in London ▶ Started working on ORS as part of Johns Hopkins University International Centre for Medical Research and Training in 1966 ▶ In 1971, he started treating patients of 	<ul style="list-style-type: none"> the cholera outbreak following the Bangladesh Liberation War ▶ In 2002, he was honoured by University of Columbia and Cornell with the Pollin prize ▶ The Thai government recognised his work with the country's highest civilian award, the Prince Mahidol Award, in 2006 ▶ Donated his life's savings of Rs 1 crore to ICH
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Ballon d' Or Féminin Award

Award	Winner
Ballon d'Or (Men)	Real Madrid's Karim Benzema
Ballon d'Or (Women)	Alexia Putellas (Barcelona)
Kopa Award	Gavi (Barcelona)
Gerd Muller Award	Robert Lewandowski (Barcelona)
Yashin Trophy	Thibaut Courtois (Real Madrid)
Club of the Year Award	Manchester City
Socrates Award	Sadio Mane (Liverpool)

- ❖ Real Madrid's Karim Benzema, a professional French footballer, has won the Men's Ballon d'Or (Golden Ball Award) 2022.
- ❖ He becomes the 5th Frenchman to win the prize.
- ❖ Barcelona's Alexia Putellas, a Spanish professional footballer, has won the Women's Ballon d'Or award or Ballon d'Or Féminin Award for the 2nd time.



World Book of Records for '101 Oonjals'



- ❖ South Indian Bank bagged a world record for staging and swinging the highest 101.
- ❖ The Bank has organized an event 'Onnichirikkam Oonjaladam'.
- ❖ It was accoladed with the World Book of Records award for 'staging and swinging 101 Oonjals'.

- ❖ The event 'Onnichirikkam Oonjaladam' saw people gathered in large numbers to celebrate unity and prosperity during the ongoing festival season.
- ❖ Swings were made using wood and rope in the traditional way.

MISCELLANEOUS

Commitment to Reducing Inequality Index – 2022



- ❖ The CRI Index tracks 161 countries' performance in reducing inequality among its population.
- ❖ The index ranks countries based on their policies and actions in the areas of public services (health, education and social protection), Taxation and Workers' rights.
- ❖ It is a joint project of Oxfam International and Development Finance International.
- ❖ The 2022 edition is the first detailed assessment of the countries' policies and actions combating inequality during the pandemic years.
- ❖ 50% of the low-income and lower middle-income countries have cut the share of healthcare expenditure in their budgets.
- ❖ 50% of all countries have reduced the share of social protection spending and 70% of the countries have cut the share of education spending.
- ❖ 143 countries have refrained from increasing the tax rate on the richest citizenry.

- ❖ 11 governments have actually lowered the tax rates for the rich.
- ❖ The Norway tops the 2022 index.
- ❖ It is followed by Germany, Australia, Belgium, Canada, Japan, Denmark, and New Zealand.
- ❖ India has been ranked at the 123rd spot, which is an improvement of 6 places since 2020 (ranked at 129th position).
- ❖ However, the country has come down 2 spots with regards to health spending.

