

October - 26

TNPSC BITS

- ❖ Pro-China leader Mohamed Muizzu has won the Presidential election in Maldives.
- ❖ The Climate Action Award by the International Olympic Committee - IOC was given to the Colombian Olympic Committee.

TAMIL NADU

Primary Health Centres ranking



- ❖ Primary Health Centres (PHC) in the State are now being ranked based on 20 key indicators.
- ❖ This will assess their level of performance as well as track progresses made over a period of time.
- ❖ Tamil Nadu has a total of 2,127 PHCs.
- ❖ This is the first time such a ranking exercise for its health institutions.
- ❖ The aim of ranking PHCs is to have an objective quantifiable way to measure performance of the facilities instead of a subjective review.

INTERNATIONAL

ASEAN Defence Meeting Plus Counter-Terrorism Exercise

- ❖ ASEAN Defence Ministers Meeting (ADMM) Plus Expert Working Group (EWG) on Counter Terrorism Field Training Exercise (FTX) 2023 was held in Russia.


- ❖ It is a multinational joint military exercise being hosted by Russia as a co-chair of the EWG along with Myanmar.
- ❖ Since 2017, the ADMM Plus meets annually to allow dialogue and cooperation among Association of Southeast Asian Nations (ASEAN) and Plus countries.



ECONOMY

Change in Angel Tax Rules

BROADENING THE SCOPE

<ul style="list-style-type: none"> ➤ Final angel tax rules have broadened the scope of valuation methodology by offering foreign investors five additional methods ➤ I-T department also brought in compulsorily convertible preference shares, often seen as a key 		<p>element of startup financing</p> <ul style="list-style-type: none"> ➤ The startup ecosystem lauds the tax department for clarifying the valuation methodologies ➤ Several investors had put their investment decisions on hold, pending the notification of the rules
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“ Overall, the trajectory is to align tax valuation methodologies with permissible exchange control norms

SUMIT SINGHANIA | DELOITTE INDIA PARTNER

- ❖ The Income Tax Department has notified new angel tax rules that comprise a mechanism to evaluate the shares issued by unlisted startups to investors.
- ❖ The notification has introduced an additional sub-clause addressing Compulsorily Convertible Preference Shares (CCPS).

- ❖ Angel tax (30.6 per cent) is levied when an unlisted company issue shares to an investor at a price higher than its fair market value (FMV).
- ❖ Earlier, it was imposed only on investments made by a resident investor.
- ❖ But Budget 2023-24 proposed to extend angel tax even to non-resident investors from April 1, 2024.

REPORTS AND INDICES

The High Cost of Cheap Water

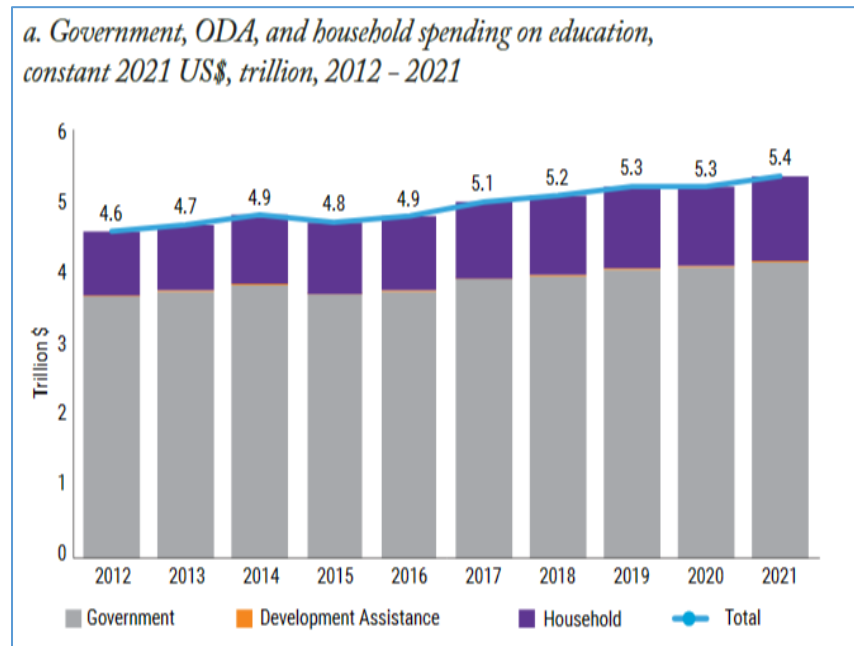


- ❖ The report, titled The High Cost of Cheap Water, was released by World Wide Fund for Nature (WWF).
- ❖ Global water crisis threatens \$58 trillion in economic value, food security and sustainability.
- ❖ The world has lost a third of its remaining wetlands since 1970.
- ❖ Freshwater wildlife populations have, on average, dropped by 83 per cent.
- ❖ The amount - \$58 trillion — is the first ever annual estimate of economic value of water and freshwater ecosystems.
- ❖ It is equivalent to 60 per cent of global gross domestic product.
- ❖ Agriculture currently accounts for over 70% of freshwater usage globally.

EFW 2023 Annual report

- ❖ The Education Finance Watch (EFW) 2023 updates analyses on trends and patterns of education spending for the past ten years, up to 2021.
- ❖ It analyses changes in the school-age population and projects its fiscal implications for the upcoming ten years for selected countries.

- ❖ At the beginning of the pandemic, total global education spending stagnated, but it increased again in 2021.
- ❖ The Government resources remain the main education funding source in all country income groups.
- ❖ The Household spending is largely concentrated in primary and secondary education.



STATES

Maharaj Gunj

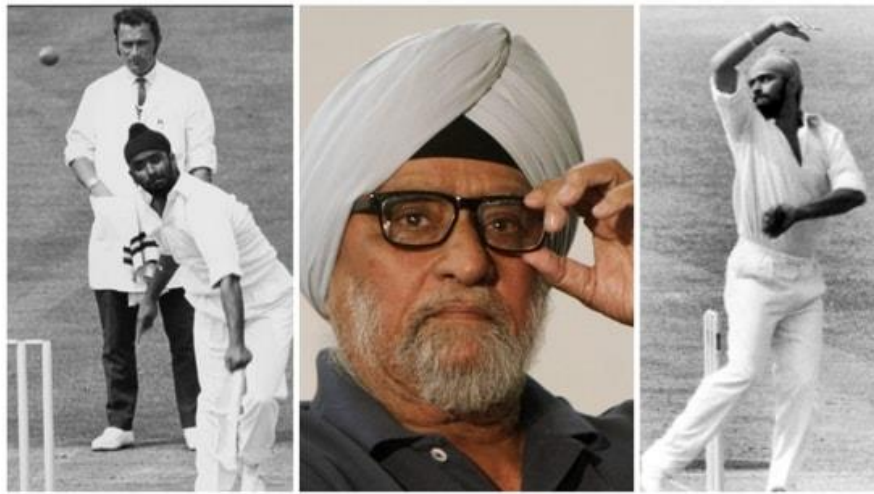
- ❖ Srinagar Smart City Limited and the Kashmir chapter of the Indian National Trust for Art and Cultural Heritage (INTACH) have joined hands to conserve vernacular elements of Kashmiri architecture.
- ❖ The Maharaj Gunj market area has a rich mix of vernacular and colonial architecture.
- ❖ This initiative sheds new light on the rare architectural elements introduced in Kashmir during the reign of Dogra Hindu kings from 1846 to 1947.
- ❖ Maharaj Gunj market is situated in the heart of Shehar-e-Khaas, Srinagar's old city.
- ❖ It was initially established by Maharaja Ranbir Singh to boost trade and commerce in Kashmir.

- ❖ In the pre-1947 era, it transcended regional boundaries, attracting traders from Amritsar, Lahore, Karachi, Rawalpindi, and even parts of Central Asia.



PERSONALITIES, AWARDS, AND EVENTS

Bishan Singh Bedi



- ❖ Bishan Singh Bedi, former Indian cricket captain and legendary spinner has passed away recently.
- ❖ He played 67 Tests between in a 12-year-career spanning between 1967 and 1979.
- ❖ Bedi also went on to captain India in 22 Tests and played India's first-ever ODI against East Africa in 1975.

- ❖ In the year 1976, Bedi was appointed captain of the Indian team.
- ❖ He was awarded Padma Shri in 1970.

World Coffee Conference 2023

- ❖ The World Coffee Conference & Expo 2023 was held for the first time in Asia at Bengaluru.
- ❖ The 5th edition of the event was organized by the International Coffee Organization (ICO) in collaboration with the Coffee Board of India.
- ❖ Coffee Swami, the official mascot of the 5th WCC, seamlessly connects Indian tradition with contemporary appeal.



IMPORTANT DAYS

World Snow Leopard Day 2023 - October 23

- ❖ This day aims to celebrate snow leopards and spread awareness about the species.
- ❖ The acceptance of the Bishkek Declaration on the conservation of snow leopards was signed by 12 countries on October 23, 2013.

- ❖ India, Nepal, Bhutan, China, Mongolia, Russia, Pakistan, Afghanistan, Kyrgyzstan, Kazakhstan, Tajikistan, and Uzbekistan were among the 12 countries.

BASIC FACTS	
STATUS:	Vulnerable
POPULATION:	3,920-6,390 worldwide
SCIENTIFIC NAME:	Panthera uncia
RANGE:	Spread over 2 mn sq km
HABITATS:	Cold high mountains
LIFE EXPECTANCY:	20+yr (in captivity); 10-12 yrs (in wild)
PREY:	Blue sheep, Asiatic ibex, argali

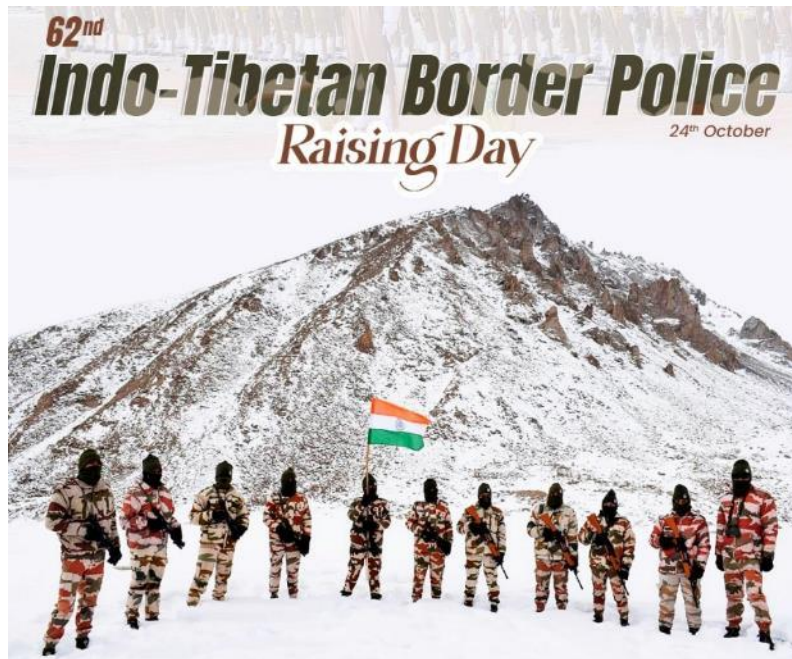
PHYSICAL FEATURES		
HEIGHT	LENGTH	TAIL
55-65cm	90-115cm	80-100cm

FOUND IN 12 COUNTRIES

CONSERVATION OF SNOW LEOPARD

At a meeting of the Global Snow Leopard and Ecosystem Protection Program in Delhi, India calls for doubling the population of snow leopards in next 10 years

ITBP Raising Day 2023 - October 24

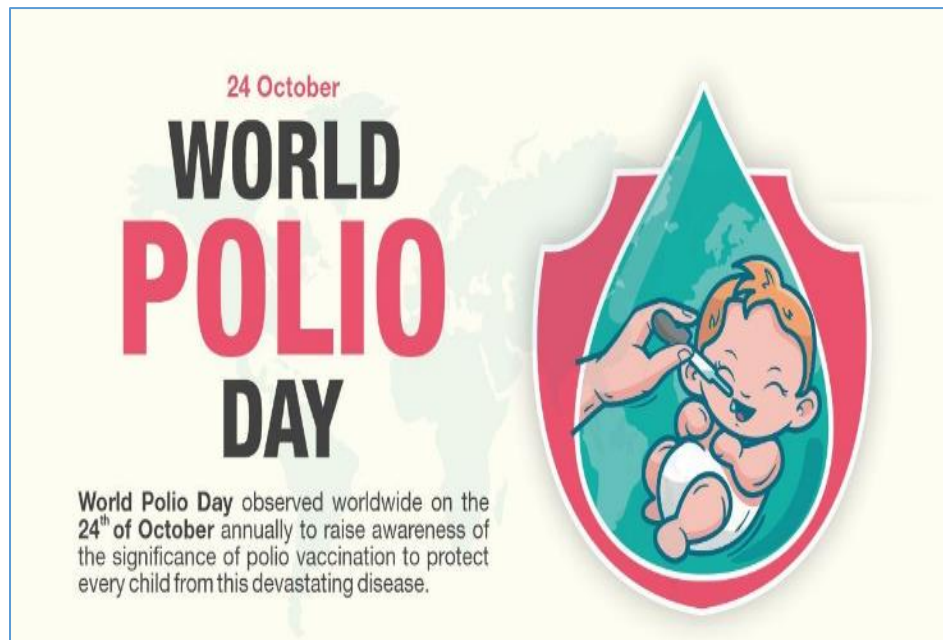


- ❖ The 62nd Indo-Tibetan Border Police (ITBP) Raising Day was observed this year.
- ❖ This Day helps commemorate the valour and sacrifice of these policemen.

- ❖ The ITBP was created in 1962 for reorganising the border intelligence and security set up along the Indo-Tibetan border.
- ❖ The ITBP is now deployed to patrol the Indo-China border from Karakoram Pass in Ladakh to Diphu La in Arunachal Pradesh.
- ❖ They are covering a distance of 3,488 km of the India-China border.

World Polio Day 2023 - October 24

- ❖ This day aims to create awareness around the importance of polio vaccination to protect children.
- ❖ Oral polio vaccine is highly effective in protection from polio.
- ❖ In 1988, Rotary International and the WHO established the Global Polio Eradication Initiative (GPEI).
- ❖ India completes 12 polio-free years and the last polio case in India was detected in 2011.
- ❖ The theme for 2023 is “A healthier future for mothers and children.”



World Development Information Day 2023 - October 24

- ❖ This day directs people's attention toward developmental problems and the need to strengthen international cooperation to solve them.
- ❖ The UN General Assembly in 1972 established this day.

- ❖ The main aim of this day is to propagate information and mobilise public opinion in order to draw their attention and create awareness of the problems surrounding development, promoting efforts in the field of international cooperation for growth and development.

